

GLENCORE

Baar, Switzerland
23 May, 2017

Announcement re Media Speculation

Glencore notes recent media speculation regarding an approach by Glencore to Bunge Limited. Glencore confirms that Glencore Agriculture Limited (Glencore's non-consolidated agriculture joint venture) (GAL) has made an informal approach to Bunge Limited regarding a possible consensual business combination.

Following this informal approach from GAL, discussions may or may not materialise and there is no certainty that any transaction will occur.

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