GLENCORE

Baar, Switzerland 22 June, 2017

Glencore to support Nyrstar at Port Pirie

Glencore announces that it has been engaged by Nyrstar to provide, through the Kazzinc operation in Kazakhstan, training and ramp-up support services in connection with Nyrstar's Transformation Project in Port Pirie, South Australia. This follows the successful implementation of Kazzinc's New Metallurgy Project, which was completed in 2012.

The Transformation Project includes the installation of an Ausmelt Furnace alongside the existing Blast Furnace. Kazzinc's New Metallurgy Project utilises Glencore Technology's ISASMELT[™] process coupled with the existing Blast Furnace.

As part of this project, Glencore Technology will provide an ISASMELT[™] licence to Nyrstar. This licence will allow Nyrstar to operate certain patented production processes, providing maximum flexibility for the Port Pirie smelter in the selection of its feedstock.

The support services will include:

- Training of Nyrstar personnel at the Kazzinc lead smelting operations in Ust-Kamenogorsk, Kazakhstan;
- Training of Nyrstar personnel and commissioning assistance by Kazzinc personnel at the Nyrstar Port Pirie operation during the commissioning and ramp up stages.

Glencore looks forward to working with Nyrstar during this project.

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Notes for Editors

About Glencore

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 90 commodities. The Group's operations comprise around 150 mining and metallurgical sites, oil production assets and agricultural facilities.

With a strong footprint in both established and emerging regions for natural resources, Glencore's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, oil and food processing sectors. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore's companies employ around 155,000 people, including contractors.

Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative. For further information, visit: <u>www.glencore.com</u>

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About Glencore Technology

Headquartered in Australia, Glencore Technology utilises a global network to develop and market leading metallurgical processing technologies for the benefit of our customers around the world.

Our technologies provide critical value-add solutions that transform raw commodities into the purest metals efficiently and sustainably. Many of these technologies have been developed and proven at our own sites, like ISASMELTTM and IsaMilITM, which were pioneered by Mount Isa Mines and helped revolutionise mining and smelting processes all over the world.

Our approach is premised on a technology partnership to provide a full product and service offering, including process flow design, engineering, equipment supply, commissioning and operational expertise, and ongoing process and maintenance support. For more information, visit <u>www.glencoretechnology.com</u>

About Nyrstar

Nyrstar is a global multi-metals business, with a market leading position in zinc and lead, and growing positions in other base and precious metals, which are essential resources that are fuelling the rapid urbanisation and industrialisation of our changing world. Nyrstar has mining, smelting and other operations located in Europe, the Americas and Australia and employs approximately 4,300 people. Nyrstar is incorporated in Belgium and has its corporate office in Switzerland. Nyrstar is listed on Euronext Brussels under the symbol NYR. For further information please visit the Nyrstar website: www.nyrstar.com

About Kazzinc

Kazzinc is a fully integrated zinc producer with considerable copper, precious metals and lead credits. Kazzinc owns five underground mines, three open pits, one gold recovery and four ore processing plants and two major metallurgical complexes producing zinc, lead, copper, precious and associated metals. Kazzinc employs personnel working in ore mining and processing, metal production, electricity generation and machine building. For more information, visit <u>www.kazzinc.com</u>

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