

GlencoreXstrata

BAAR, SWITZERLAND

NOTICE OF DISTRIBUTION CURRENCY EXCHANGE RATES (SOUTH AFRICAN RAND) - FINAL DISTRIBUTION FOR THE YEAR ENDED 31 DECEMBER 2013

5 May 2014

In Glencore's preliminary results announcement released on the Stock Exchange News Service of the JSE Limited on 4 March 2014, the board of directors proposed a final distribution of US\$0.111 per ordinary share, subject to the approval by its shareholders at the annual general meeting to be held on 20 May 2014.

The currency exchange rate applicable for the distribution payable to shareholders on the Glencore Xstrata plc South African branch register has been determined by reference to the closing mid exchange rates applicable to the South African Rand on Friday, 2 May 2014. The rate was published in the Financial Times on Saturday, 3 May 2014. This rate is as follows:

Distribution of US\$0.111 per ordinary Glencore share	Exchange Rate	Distribution per ordinary Glencore share in South African Rand
South African Rand	10.4625	1.1613375

Dematerialisation and rematerialisation of registered share certificates in South Africa may not be effected during the period from Monday, 12 May 2014, to Friday, 16 May 2014, both days inclusive, nor will transfers between the Jersey register and the South African register be permitted between Friday, 9 May 2014, and Friday, 16 May 2014, both dates inclusive.

If approved by Glencore shareholders, the distribution will be paid on Friday, 30 May 2014.

Additional information for South African shareholders

Following the introduction of Dividend Tax in South Africa, the JSE Listing Requirements were amended with effect from 1 April 2012 to require the disclosure of additional information in relation to the distribution payment. The purpose of this note is to provide that additional information.

1. Dividend Tax will be withheld from the amount of the gross final distribution of 1.1613375 South African Rand per ordinary share paid to shareholders on the South African branch register at the rate of 15 per cent, unless a shareholder qualifies for an exemption.
2. After the Dividend Tax has been withheld, the net distribution will be 0.98713687 South African Rand per ordinary share.
3. Glencore had a total of 13,278,405,466 ordinary shares in issue at the distribution declaration date of 4 March 2014.
4. With specific reference to South Africa, Glencore, as a non-resident, was not subject to the secondary tax on companies (STC) regime which used to be applicable and therefore no STC credits are available for set-off against the Dividend Tax liability on the final distribution. The distribution will be paid out of Glencore's capital reserves.

5. For the avoidance of doubt, Dividend Tax, and therefore the information provided in this announcement, is of only direct application to shareholders on the South African branch register.
6. Although the distribution is paid out of Glencore's capital reserves, for shareholders on the South African branch register the distribution constitutes a foreign dividend as defined in section 1 of the South African Income Tax Act, 58 of 1962 (as amended) and is a dividend for the purposes of Dividend Tax, since the shares are listed on the JSE.

Shareholders on the South African branch register who are in any doubt as to their tax position should seek independent professional advice.

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About Glencore

Glencore Xstrata is one of the world's largest global diversified natural resource companies. As a leading integrated producer and marketer of commodities with a well-balanced portfolio of diverse industrial assets, we are strongly positioned to capture value at every stage of the supply chain, from sourcing materials deep underground to delivering products to an international customer base.

The Group's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries. Our diversified operations comprise over 150 mining and metallurgical sites, offshore oil production assets, farms and agricultural facilities. We employ approximately 190,000 people, including contractors.