

GLENCORE

INTERNATIONAL plc

FOR IMMEDIATE RELEASE
BAAR, SWITZERLAND

15 JUNE 2011

**Glencore International plc (“Glencore”) response to press speculation -
Eurasian Natural Resources Corporation plc (“ENRC”)**

In response to press speculation, Glencore confirms that it is not in active consideration of an offer for ENRC. As a consequence of this announcement, the Panel Executive has ruled that Glencore is subject to Rule 2.8 of the City Code on Takeovers and Mergers in relation to ENRC. Glencore however reserves its rights to make an offer in the future with the consent of the Takeover Panel, with the recommendation of the Board of ENRC, in the event of a third party offer for ENRC, or in the event of a material change in circumstances.

ENDS