GLENCORE INTERNATIONAL plc

Glencore International plc (“Glencore”) is a leading integrated producer and marketer of commodities, with worldwide activities in the marketing of metals and minerals, energy products, and agricultural products and the production, refinement, processing, storage and transport of these products. Industrial customers around the world rely upon Glencore’s established global network of operations as a source of bulk commodities that they need.

Glencore was founded in 1974. Headquartered in Baar, Switzerland, Glencore employs over 2,800 people in its global marketing operations in some 50 offices in over 40 countries. In its industrial operations, Glencore employs over 54,800 people at 15 plants in 13 countries. Additionally, Glencore has interests in various publicly listed companies including 34.4% in Xstrata, 44% economic (39% voting) in Century Aluminum, 74.8% in Katanga Mining, 8.8% in UCR, 51.5% in Chemoil Energy and 32.2% in Recylex.

Glencore became a public company in May 2011 with a primary listing on the London Stock Exchange and secondary listing on the Stock Exchange of Hong Kong. Glencore’s Initial Public Offering was the largest ever on the premium listing segment of the London Stock Exchange.

Group Structure

Glencore has three business segments: Metals and Minerals, Energy Products and Agricultural Products.

Metals and Minerals

- Alumina / Aluminium
- Zinc / Copper / Lead
- Ferroalloys / Nickel / Cobalt / Iron Ore

Energy Products

- Crude Oil / Oil Products
- Coal / Coke

Agricultural Products

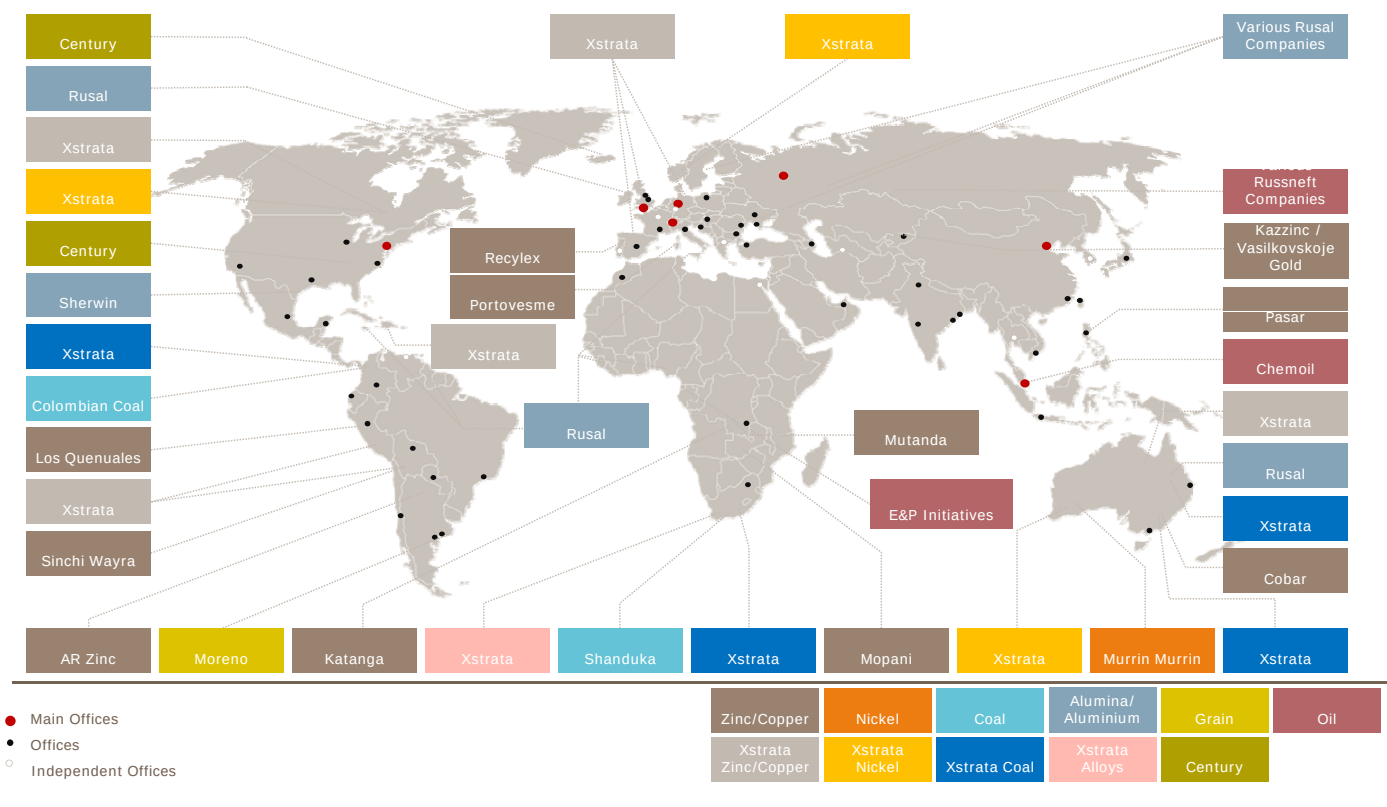
- Wheat / Maize / Barley
- Edible Oils / Oil Seeds
- Sugar

Global Scale

Glencore believes it is:

- The world’s largest physical supplier of third party commodities in respect of the majority of metals and minerals it markets
- Among the world’s largest non-integrated physical suppliers of crude oil and oil products
- The world’s largest participant in the supply of seaborne steam coal, including attribution of the volumes under a number of exclusive advisory and agency agreements with, amongst others, its associate company Xstrata
- Among the world’s leading suppliers of sugar
- One of the leading exporters of grain from Europe, the CIS and Australia

Financial Overview

Consolidated revenues for the year ended 2010 were US$ 144,978 million and income before attribution was US$ 4,106 million. Total assets amounted to US$ 79,787 million as at 31 December 2010. Glencore is rated BBB (stable) and Baa2 (stable) by Standard & Poor's and Moody's respectively.

Worldwide Operations