

NOTICE OF EARLY REDEMPTION
to the holders of the
GLENCORE FINANCE (EUROPE) S.A.

U.S.\$700,000,000 8.00 per cent. Senior Callable Perpetual Notes (the "**Notes**")

Guaranteed by Glencore International AG and Glencore AG

ISIN: XS0242047073

Common Code: 024204707

NOTICE IS HEREBY GIVEN to the holders of the outstanding Notes of Glencore Finance (Europe) S.A. (the "**Issuer**") that, pursuant to the Final Terms of the Notes and Condition 10(c) (*Redemption at the Option of the Issuer*), the Issuer hereby will redeem U.S.\$400,000,000 in aggregate principal amount of the Notes on 6 August 2011 (the "**Optional Redemption Date**") at their principal amount together with accrued interest to the Optional Redemption Date.

Following such redemption, the Notes will be cancelled and there will be no Notes outstanding.

Terms used in this Notice and not defined herein shall have the same meaning given to them in the Terms and Conditions of the Notes.

Payment of redemption monies will be made through Euroclear Bank SA/NV and Clearstream Banking, *soci t  anonyme*, in accordance with their standard procedures.

Stefan Peter

For and on behalf of

Glencore Finance (Europe) S.A.

4 July 2011