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# GLENCORE

INTERNATIONAL plc

## **GLENCORE INTERNATIONAL PLC**

*(Incorporated in Jersey under the Companies (Jersey) Laws 1991 with registered number 107710)  
(Stock Code: 805)*

### **Overseas Regulatory Announcement**

This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Glencore International plc is pleased to announce that it has conditionally agreed to acquire from CST Mining Group Limited a 70% interest in Marcobre S.A.C.

Please see the attached announcement for more details.

By order of the Board  
**Glencore International plc**

**Simon Murray**  
*Chairman*

Baar, Switzerland, 18 July 2011

As of the date of this announcement, the executive directors are Mr Ivan Glasenberg (Chief Executive Officer) and Mr Steven Kalmin (Chief Financial Officer) and the independent non-executive directors are Mr Simon Murray (Chairman), Mr Peter Coates, Mr Leonhard Fischer, Mr Anthony Hayward, Mr William Macaulay and Mr Li Ning.



**GLENCORE AGREES TO ACQUIRE A 70% STAKE IN THE MINA JUSTA PROJECT**

Glencore International AG, a wholly-owned subsidiary of Glencore International plc, today announced that it conditionally agreed to acquire from CST Mining Group Limited a 70% interest in Marcobre S.A.C., the sole owner of the Marcona Copper Property and the Mina Justa Project, for a cash consideration of US\$475 million, subject to closing adjustments.

The Mina Justa Project is the principal exploration and development prospect within the Marcona Copper Property targeted by Marcobre, containing a JORC compliant resource of 413.3 million tonnes with 0.79% copper.

The transaction is subject to a number of conditions, including the completion of satisfactory due diligence in respect of the assets by Glencore International AG. Closing is expected in October 2011.

Daniel Mate, Co-director of the Zinc/Copper/Lead department, commented:

*"Mina Justa would ideally complement Glencore's existing polymetallic mining operations in Peru, and add significant value to our worldwide group of copper mining assets".*

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**About Glencore International plc**

Glencore is one of the world's leading integrated producers and marketers of commodities, headquartered in Baar, Switzerland, and listed on the London and Hong Kong Stock Exchanges. Glencore has worldwide activities in the production, sourcing, processing, refining, transporting, storage, financing and supply of Metals and Minerals, Energy Products and Agricultural Products.