

GLENCORE

INTERNATIONAL plc

GLENCORE COMPLETES UMCEBO ACQUISITION

Glencore International plc today announced that it has completed the acquisition of an effective 43.66 per cent equity interest in Umcebo Mining (proprietary) Limited, a South African coal mining business.

Glencore agreed to acquire the interest for approximately R900 million in July 2010, subject to conditions precedent including the approval of the regulatory authorities in South Africa and consent from certain third parties.

The transaction secures access to long-life resources from South Africa's principal coal field in Mpumalanga, which has established infrastructure for the transport of export quality thermal coal. In addition the transaction also secures access to an eventual 1.5 million metric tonnes of export allocation in Phase V of the Richards Bay Coal Terminal.

Umcebo currently has three thermal coal mines in operation (Middelkraal, Kleinfontein and Klippan) and a stand-alone wash plant, with an aggregate annual production capacity of 7.2 million run of mine metric tonnes. In addition, the Wonderfontein mine is scheduled to begin production in 2013, with a long-term annual production capacity of 3.6 million run of mine metric tonnes.

Glencore believes that Umcebo has an attractive pipeline of further development projects with attributable resources of at least 860 million metric tonnes.

Tor Peterson, director of the Coal/Coke department, said:

"This investment in Umcebo is an attractive addition to our South African coal business, giving us access to the Mpumalanga coal field and eventually providing us further export capacity at Richard's Bay."

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About Glencore International plc

Glencore is one of the world's leading integrated producers and marketers of commodities, headquartered in Baar, Switzerland, and listed on the London and Hong Kong Stock Exchanges. Glencore has worldwide activities in the production, sourcing, processing, refining, transporting, storage, financing and supply of Metals and Minerals, Energy Products and Agricultural Products.