

GLENCORE

Glencore in Canada  
**September 2023**



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Glencore operates in a dynamic and uncertain market and external environment. Plans and strategies can and must adapt in response to dynamic market conditions, joint venture decisions, new opportunities that might arise or other changing circumstances. Investors should not assume that our strategy on climate change will not evolve and be updated as time passes. Additionally, a number of aspects of our strategy involve developments or workstreams that are complex and may be delayed, more costly than anticipated or unsuccessful for many reasons, including (without limitation) reasons that are outside of Glencore's control.

There are inherent limitations to scenario analysis and it is difficult to predict which, if any, of the scenarios might eventuate. Scenario analysis relies on assumptions that may or may not be, or prove to be, correct and that may or may not eventuate and scenarios may also be impacted by additional factors to the assumptions disclosed. Given these limitations we treat these scenarios as one of several inputs that we consider in our climate strategy.

Due to the inherent uncertainty and limitations in measuring greenhouse gas (GHG) emissions and operational energy consumption under the calculation methodologies used in the preparation of such data, all CO<sub>2</sub>e emissions and operational energy consumption data or volume references (including, without limitation, ratios and/or percentages) in this document are estimates. There may also be differences in the manner that third parties calculate or report such data compared to Glencore, which means that third-party data may not be comparable to Glencore's data. For information on how we calculate our emissions and operational energy consumption data, see our latest Basis of Reporting, Climate Report and Extended ESG Data, which can be found on our website.

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The companies in which Glencore plc directly and indirectly has an interest are separate and distinct legal entities. In this document, "Glencore", "Glencore group" and "Group" are used for convenience only where references are made to Glencore plc and its subsidiaries in general. These collective expressions are used for ease of reference only and do not imply any other relationship between the companies. Likewise, the words "we", "us" and "our" are also used to refer collectively to members of the Group or to those who work for them. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

# Overview

**c.9000 employees and contractors work across seven industrial assets in Canada producing and recycling mainly nickel, copper, zinc and cobalt; and a mining research and metals processing consulting business**

## Economic contribution (C\$)

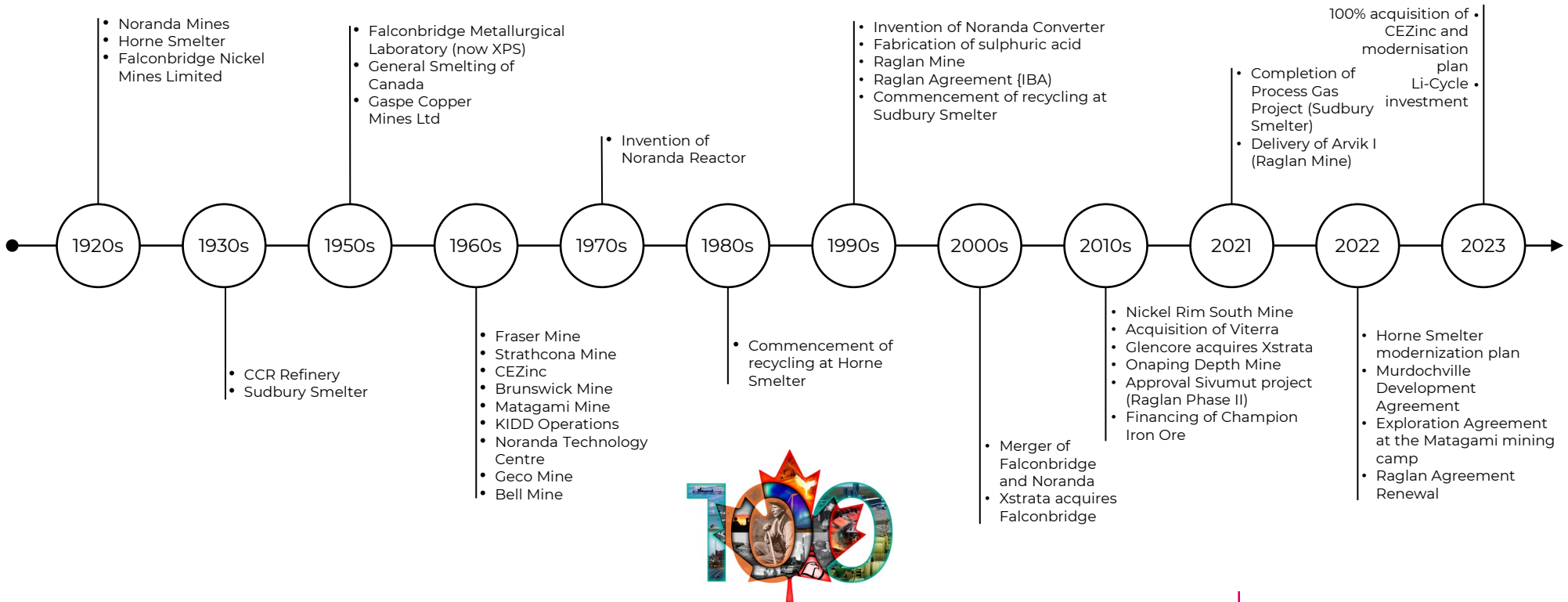
	2022	Last 5 years
Wages and benefits	\$705M	\$3.9bn
Capital invested in Canada	\$675M	\$3.6bn
Taxes and royalties paid to provincial and federal governments	\$718M	\$2.3bn
Social investments, including profit sharing	\$31M	\$100.5M



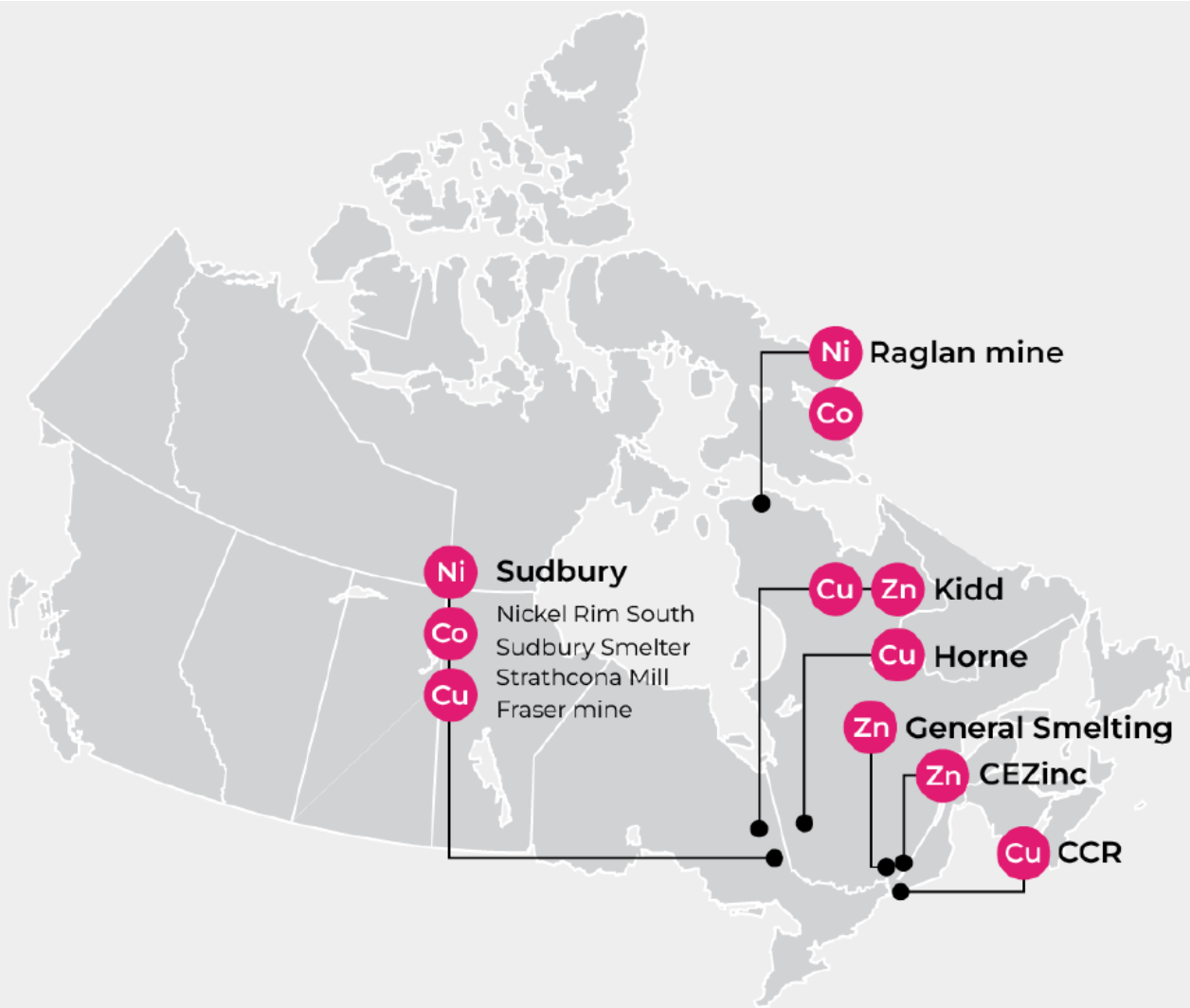
# Our history in Canada

**We have more than 100 years of mining history in Canada. Canada is an important and substantial part of our global business and we have a strong track record of investment in the country**

Glencore embraced a century-old Canadian legacy through acquisitions and organic growth. Glencore Canada's two founding companies, Noranda Mines Limited and Falconbridge Nickel Mines Limited, were created in the 1920's. They merged in 2005 and were acquired by Xstrata in 2006, which in turn merged with Glencore in 2013



# We are Canada's largest diversified miner and supplier of critical minerals



## Our 2022 Canadian production ranking<sup>(1)</sup>

1<sup>st</sup> e-scrap processing – biggest end recycler in Canada with the largest capacity for recovering critical metals from this stream

1<sup>st</sup> refined copper (c.95%)

1<sup>st</sup> refined palladium (c.74%)

1<sup>st</sup> mined zinc (c.33%)

1<sup>st</sup> smelted cobalt (c.32%)

2<sup>nd</sup> refined zinc (c.43%)

2<sup>nd</sup> mined nickel (c.31%)

2<sup>nd</sup> smelted nickel (c.36%)

2<sup>nd</sup> mined cobalt (c.22%)

2<sup>nd</sup> refined gold (c.24%)

2<sup>nd</sup> refined platinum (c.48%)

3<sup>rd</sup> mined copper (c.11%)

Notes (1) Figures in brackets represent Glencore share of total Canadian production, based on various company reports (FY2022). USGS. ICSG, Wood Mackenzie Global Zinc Strategic Planning Outlook – Q1 2023, Wood Mackenzie Copper Composite Cost Curve Q1 2023 and Glencore estimates for e-scrap processing

## Health and Safety – SafeWork in Canada

**In line with our Values, our first priority in the workplace is to protect the health and wellbeing of all our people. We are committed to operating safely and believe all fatalities and injuries at work are preventable**

The John T. Ryan Safety Award is presented to the safest metal mines in the country by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM)

Glencore mines in Canada are proud recipients of multiple John T. Ryan National and Regional Awards



### **National Champions:**

Glencore mines have been named the safest metal mine in Canada for the last four consecutive years

2022: Nickel Rim South Mine

2021: Raglan Mine

2020: Raglan Mine & Matagami Mine

2019: Raglan Mine

### **Regional Champions:**

Glencore mines have won regional trophies nine times in the last ten years

2021: Nickel Rim South Mine

2019: Kidd Operations

2018: Raglan Mine

2017: Nickel Rim South Mine

2016: Fraser Mine

2015: Kidd Operations

2014: Nickel Rim South Mine

2013: Raglan Mine

2013: Nickel Rim South Mine

## Indigenous relations and participation

### We continue to foster strong, progressive relations with Indigenous communities near our operations

In 1995, Raglan Mine was the first Canadian mining company to have signed an Impact and Benefits Agreement (IBA) with an Indigenous group in Canada. Key elements of the agreement include:

- Environmental protection
- Mitigation of mining activity impacts on the land
- Profit sharing
- Priority contracts to Inuit businesses
- Training and employment prospects for local communities

Since 1995, over \$200 million in profit sharing payments have been made to Raglan Mine's local Inuit communities



Tamatumani, which means “second start” in Inuktitut, aims to attract and retain as many Nunavimmiut workers at Raglan Mine as possible. The program provides support to help them in their integration and progression in various departments.

More than 200 Nunavimmiut employees worked at the Raglan Mine site in 2022, 54% of which are women. This represents 17% of Raglan Mine employees. The site has produced 122 Nunavimmiut graduates of the Tamatumani program since 2008.

At our Sudbury Integrated Nickel Operations, we have a Participation Agreement or Memorandum of Understanding with each of the four Indigenous communities surrounding our operations that are built on mutual respect, integrity and transparency, and serve as a foundation for working relationships. These communities include:

- Wahnapiatae First Nation
- Sagamok Anishnawbek First Nation
- Métis Nation of Ontario
- Atikameksheng Anishnawbek (Whitefish Lake First Nation)

# Community investment

**We understand our contribution to society needs to go beyond economics; supporting the communities where we operate is part of how we do business**

In the last five years, we have contributed over \$15 million to local and regionally relevant initiatives that help build community capacity and sustainability

We partner with a number of community organizations via a combination of partnerships, sponsorships, funding and voluntary employee contributions to make a positive contribution in the areas of health, education, arts and culture, and the environment

## Below are just some of the organizations and initiatives we have supported across Canada since 2022:

### ONTARIO

- Laurentian University
- Cambrian College
- University of Toronto
- Workplace Safety North
- Modern Mining & Technology Sudbury
- Onaping Falls Winter Carnival
- Sudbury Regional Science Fair
- Skead Seniors Club
- Cinefest
- United Way / Centraide
- Sudbury Foodbank
- Cambrian College
- Our Children Our Future
- Women in Science and Engineering
- Science North
- Rainbow District School Board
- CTV Lion's Telethon
- Northern Cancer Foundation
- Parkside Centre
- Compass, Boussole, Akii-Izhinoogan
- VETAC
- Safe Ride Home Sudbury
- March of Dimes Canada
- Onaping Falls Recreation Centre
- Falconbridge Legion
- Garson Lion's Club
- Lake Wahnapiatae Home and Campers Association
- YES Theatre!

### QUEBEC

- École de technologie supérieure
- Club de hockey Les Citadelles de Rouyn-Noranda
- Club de hockey Les Huskies de Rouyn-Noranda

- Fondation de l'Hôpital de Lachine
- Tour de l'Abitibi
- Championnat canadien junior de curling
- Osisko en fêtes (Osisko en Lumière et Fête d'hiver de Rouyn-Noranda)
- Salon du livre de l'Abitibi-Témiscamingue
- Fondation de l'UQAT
- Société d'aide au développement des collectivités de Rouyn-Noranda et régional
- Centre de service scolaire de Rouyn-Noranda
- Maison de la Famille de Rouyn-Noranda
- Maison de l'Envol de Rouyn-Noranda
- Fondation santé de Rouyn-Noranda
- Maison Dumulon de Rouyn-Noranda
- Fondation du cégep de l'Abitibi-Témiscamingue
- Action secours vie d'espoir
- Le Phare enfants et famille
- Marché public de Pointe-aux-Trembles
- Centre Communautaire Hochelaga
- Le Village de Noël de Montréal-Est
- Centraide Sud-Ouest
- Les Pédaliers de l'Avenir
- Fondation de l'Hôpital du Suroît
- Fondation du Collège de Valleyfield
- Bourse Lucy-Rosato
- Festival des arts de Valleyfield
- Triathlon Valleyfield
- Les Fines Lames de Sainte-Julie
- Comité ZIP
- Qaqalik Landholding Corporations
- Nunaturlik Landholding Corporations
- Northern Villages of Kangiqsujuaq
- Northern Villages of Salluit

- Kativik Regional Government
- Makiwik Corporation
- Kativik Ilisariliniq
- Kautaaipikkut Strategy Table
- Festival des guitars du monde en Abitibi-Témiscamingue
- Université du Québec en Abitibi-Témiscamingue
- Institut de Recherche en Mines et Environnement
- Fondation de l'Institut national de la recherche scientifique

### WESTERN CANADA

- 4H
- Curl Manitoba
- Curl Saskatchewan
- Vancouver Athletics Football
- Canadian Western Agribition
- Tiuna Community Arena
- Melfort & District Curl Club
- University of Regina
- Saskatchewan Junior Hockey Association
- Manitoba Junior Hockey Association
- Alberta Junior Hockey Association
- Regina High Schools Athletic Association
- Jim Patterson Children's Hospital
- Regina Hospital Foundation
- Royal University Hospital
- Red Cross
- Vegreville Agriculture Society
- KidSport

### CANADA

- Canadian Cancer Society
- Canadian Agricultural Safety Association
- Canada's Farm Show