

GLENCORE

NEWS RELEASE

Baar, 29 October 2026

Third Quarter 2026 Production Report

Glencore Chief Executive Officer, Gary Nagle:

"We are pleased to report a strong third quarter production performance, where our key assets largely performed in line with expectations and previously communicated guidance. After adjusting for disposals and closures (Mount Isa copper and Kidd), YTD copper production was 12% higher than the comparable 2025 period. Quarter on quarter, own sourced production volumes were higher in copper and nickel and notably higher in steelmaking coal and energy coal."

"We have also continued the progressive restart of our ferrochrome smelting operations, with Boshhoek restarting in September and Wonderkop in October, following Lion earlier in the year. As a result, attributable ferrochrome production increased 29% quarter on quarter."

"Full year 2026 production guidance for our key commodities has been maintained, with zinc and energy coal expected towards the upper end of their respective ranges, copper and steelmaking coal towards the lower end and nickel around the middle."

"As communicated in our recent (October 2nd) Marketing guidance methodology update, we expect 2026 full-year Marketing Adjusted EBIT to exceed \$5bn."

Production from own sources – Total¹

		Q3 2026	Q2 2026	Change %	YTD 2026	YTD 2025	Change %
Copper	kt	201.6	197.4	2	598.6	583.5	3
Cobalt	kt	3.5	4.4	(20)	13.7	28.5	(52)
Zinc	kt	181.6	188.7	(4)	547.2	709.4	(23)
Lead	kt	38.9	42.6	(9)	122.7	132.7	(8)
Nickel	kt	18.8	18.6	1	54.6	52.4	4
Gold	koz	94	100	(6)	262	448	(42)
Silver	koz	3,992	4,437	(10)	13,298	14,818	(10)
Chrome ore	kt	906	817	11	2,553	2,754	(7)
Steelmaking coal	mt	8.0	7.0	14	21.5	24.7	(13)
Energy coal	mt	26.5	24.5	8	73.9	73.5	1

¹ Controlled industrial assets and joint ventures only. Production is on a 100% basis, except as stated later in this report.

YTD production highlights

- Own sourced copper production of 598,600 tonnes was 15,100 tonnes (3%) above the comparable 2025 period, driven by increased mining rates and improved grades at African Copper (56,700 tonnes) and higher grades at Antamina (32,300 tonnes), more than offsetting the planned closure of the Mount Isa copper mine in Q3 2025 and disposal of the Kidd mine on 1 June 2026 (together, 49,700 tonnes) and lower production at Antapaccay (16,700 tonnes) and Collahuasi (7,200 tonnes). Adjusting for Mount Isa and Kidd, own sourced production was 12% higher.
- Own sourced cobalt production of 13,700 tonnes was 14,800 tonnes (52%) below the comparable 2025 period, reflecting the ongoing DRC cobalt export quota regime and a continued focus on copper production. Consequently, cobalt contained in mixed ore is increasingly being retained in solution rather than processed into saleable hydroxide, with value expected to be realised as export regulations evolve.
- Own sourced zinc production of 547,200 tonnes was 162,200 tonnes (23%) lower than the comparable 2025 period, primarily reflecting Lady Loretta having reached the end of its mine life in late 2025 (73,700 tonnes), lower zinc grades at Antamina (69,400 tonnes) in line with planned higher copper/lower zinc mine sequencing, and disposal of the Kidd mine on 1 June 2026 (6,500 tonnes). Adjusting for Lady Loretta and Kidd, own sourced production was 13% lower, mainly reflecting the planned lower Antamina zinc grades.
- Own sourced nickel production of 54,600 tonnes was 4% above the comparable 2025 period.
- Attributable chrome ore production of 2,553,000 tonnes was 201,000 tonnes (7%) lower than the comparable 2025 period, reflecting varied operating conditions over the period.

continued

- ## 2026 production guidance

		Actual FY 2025	Previous Guidance 2026	Current Guidance 2026	Expected outcome 2026
Copper	kt	851.6	810-870	810-870	¹ Lower end
Zinc	kt	969.4	700-740	700-740	¹ Higher end
Nickel	kt	71.9	70-80	70-80	Middle
Steelmaking coal	mt	32.5	30-32	30-32	² Lower end
Energy coal	mt	98.0	96-101	96-101	Higher end

- ### Other guidance comments

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Notes for Editors

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 60 commodities. Through a network of assets, customers and suppliers that spans the globe, we produce, process, recycle, source, market and distribute the commodities that advance everyday life.

With over 140,000 employees and contractors and a strong footprint in over 30 countries in both established and emerging regions for natural resources, our marketing and industrial activities are supported by a global network of offices.

Glencore's customers are principally industrial consumers, such as those in the automotive, steel, power generation, battery manufacturing and oil sectors. We also provide financing, logistics and other services to producers and consumers of commodities.

METALS AND MINERALS

PRODUCTION DATA

Production from own sources – Copper assets¹

		YTD 2026	YTD 2025	Change %
African Copper (KCC, Mutanda)				
Copper metal	kt	210.6	153.9	37
Cobalt ²	kt	11.6	26.5	(56)
Collahuasi³				
Copper in concentrates	kt	123.5	130.7	(6)
Silver in concentrates	koz	1,305	1,721	(24)
Gold in concentrates	koz	–	6	(100)
Antamina⁴				
Copper in concentrates	kt	122.3	90.0	36
Zinc in concentrates	kt	52.0	121.4	(57)
Silver in concentrates	koz	4,052	4,372	(7)
South America (Antapaccay, Lomas Bayas)				
Copper metal	kt	48.4	45.9	5
Copper in concentrates	kt	69.0	88.2	(22)
Gold in concentrates and in doré	koz	19	25	(24)
Silver in concentrates and in doré	koz	605	618	(2)
Total Copper department				
Copper	kt	573.8	508.7	13
Cobalt	kt	11.6	26.5	(56)
Zinc	kt	52.0	121.4	(57)
Gold	koz	19	31	(39)
Silver	koz	5,962	6,711	(11)

Production from own sources – Zinc assets¹

		YTD 2026	YTD 2025	Change %
Kazzinc				
Zinc metal	kt	68.9	90.5	(24)
Zinc in concentrates	kt	73.5	59.8	23
Lead metal	kt	22.8	20.7	10
Lead in concentrates	kt	0.4	7.8	(95)
Copper metal ⁵	kt	10.7	11.1	(4)
Gold	koz	237	408	(42)
Silver	koz	2,354	2,474	(5)
Silver in concentrates	koz	19	241	(92)
Australia (Mount Isa, McArthur River)				
Zinc in concentrates	kt	332.6	411.0	(19)
Copper metal	kt	–	41.2	(100)
Lead in concentrates	kt	99.5	104.2	(5)
Silver	koz	–	286	(100)
Silver in concentrates	koz	4,405	3,934	12
North America (Kidd)				
Zinc in concentrates	kt	20.2	26.7	(24)
Copper in concentrates	kt	5.7	14.2	(60)
Silver in concentrates	koz	505	1,113	(55)
Total Zinc department				
Zinc	kt	495.2	588.0	(16)
Lead	kt	122.7	132.7	(8)
Copper	kt	16.4	66.5	(75)
Gold	koz	237	408	(42)
Silver	koz	7,283	8,048	(10)

METALS AND MINERALS

continued

Production from own sources – Nickel assets¹

		YTD 2026	YTD 2025	Change %
Integrated Nickel Operations (INO) (Sudbury, Raglan, Nikkelverk)				
Nickel metal	kt	30.0	27.5	9
Copper metal	kt	8.0	7.0	14
Copper in concentrates	kt	0.4	1.3	(69)
Cobalt metal	kt	0.5	0.2	150
Gold	koz	6	9	(33)
Silver	koz	53	59	(10)
Platinum	koz	12	17	(29)
Palladium	koz	58	66	(12)
Rhodium	koz	2	2	–
Murrin Murrin				
Nickel metal	kt	24.6	24.9	(1)
Cobalt metal	kt	1.6	1.8	(11)
Total Nickel department				
Nickel	kt	54.6	52.4	4
Copper	kt	8.4	8.3	1
Cobalt	kt	2.1	2.0	5
Gold	koz	6	9	(33)
Silver	koz	53	59	(10)
Platinum	koz	12	17	(29)
Palladium	koz	58	66	(12)
Rhodium	koz	2	2	–

Production from own sources – Ferroalloys assets¹

		YTD 2026	YTD 2025	Change %
Chrome ore ⁶	kt	2,553	2,754	(7)
Ferrochrome ⁶	kt	235	436	(46)
Vanadium pentoxide	kt	6.3	6.0	5

Total production – Custom metallurgical assets¹

		YTD 2026	YTD 2025	Change %
Copper (Altonorte, Pasar, Horne, CCR)				
Copper metal	kt	217.8	236.7	(8)
Copper anode	kt	318.8	322.2	(1)
Zinc (Portovesme, Asturiana, Nordenham, Northfleet, CEZ Refinery)				
Zinc metal	kt	671.6	679.5	(1)
Lead metal	kt	136.2	142.5	(4)

¹ Controlled industrial assets and joint ventures only. Production is on a 100% basis, except for joint ventures, where the Group's attributable share of production is included.

² Cobalt contained in concentrates and hydroxides.

³ The Group's pro-rata share of Collahuasi production (44%).

⁴ The Group's pro-rata share of Antamina production (33.75%).

⁵ Copper metal includes copper contained in copper concentrates and blister.

⁶ The Group's attributable 79.5% share of the Glencore-Merafe Chrome Venture. Chrome ore production includes a portion of chrome units converted by Glencore into ferrochrome.

OPERATING HIGHLIGHTS

Copper assets

Own sourced copper production of 598,600 tonnes was 15,100 tonnes (3%) above the comparable 2025 period, driven by increased mining rates and improved grades at African Copper (56,700 tonnes) and higher grades at Antamina (32,300 tonnes), more than offsetting the planned closure of the Mount Isa copper mine in Q3 2025 and disposal of the Kidd mine on 1 June 2026 (together, 49,700 tonnes) and lower production at Antapaccay (16,700 tonnes) and Collahuasi (7,200 tonnes). Adjusting for Mount Isa and Kidd, own sourced production was 12% higher.

African Copper

Own sourced copper production of 210,600 tonnes was 56,700 tonnes (37%) higher than the comparable 2025 period, mainly reflecting increased mining rates and improved grades.

Own sourced cobalt production of 11,600 tonnes was 14,900 tonnes (56%) lower than the comparable 2025 period, reflecting the ongoing DRC cobalt export quota regime and a continued focus on copper production. Consequently, cobalt contained in mixed ore is increasingly being retained in solution rather than processed into saleable hydroxide, minimising near-term processing costs, with value expected to be realised as export regulations evolve. Cobalt retained in solution is not recognised as production. DRC cobalt export quotas remain in place until at least the end of 2027, with KCC and Mutanda holding sufficient stocks to satisfy near-term quota allocations.

Collahuasi

Attributable copper production of 123,500 tonnes was 7,200 tonnes (6%) lower than the comparable 2025 period, reflecting lower grade ores and some weather-related impacts (strong winds, power outages and heavy snowfall) in Q3 2026.

As disclosed in May 2026, a limited re-examination of aspects of the historical permitting of Collahuasi's desalination project is being conducted by the authorities. Collahuasi continues to engage constructively with the relevant authorities and no material impact on operations or production guidance is currently expected, supported by access to existing alternative water sources.

Antamina

Attributable copper production of 122,300 tonnes was 32,300 tonnes (36%) higher than the comparable 2025 period, and attributable zinc production of 52,000 tonnes was 69,400 tonnes (57%) lower, in each case mainly reflecting planned mine sequencing of higher copper/lower zinc ore grades.

South America

Copper production of 117,400 tonnes was 16,700 tonnes (12%) lower than the comparable 2025 period, reflecting lower production at Antapaccay, primarily due to expected lower head grades, recoveries and milling throughput at the plant.

Zinc assets

Own sourced zinc production of 547,200 tonnes was 162,200 tonnes (23%) lower than the comparable 2025 period, primarily reflecting Lady Loretta having reached the end of its mine life in late 2025 (73,700 tonnes), lower zinc grades at Antamina (69,400 tonnes) in line with planned higher copper/lower zinc mine sequencing, and disposal of the Kidd mine on 1 June 2026 (6,500 tonnes). Adjusting for Lady Loretta and Kidd, own sourced production was 13% lower, mainly reflecting the planned lower Antamina zinc grades.

Kazzinc

Own sourced zinc production of 142,400 tonnes was 7,900 tonnes (5%) lower than the comparable 2025 period, primarily due to limited availability of high-quality third-party concentrates for blending, which reduced the rate at which the smelters could process own sourced material.

Own sourced lead production of 23,200 tonnes was 5,300 tonnes (19%) lower than the comparable 2025 period, for the same reason as zinc.

Own sourced gold production of 237,000 ounces was 171,000 ounces (42%) lower than the comparable 2025 period, primarily reflecting lower head grades at the Altyntau-Kokshetau (ATK) gold mine as it transitions into its next development phase. The previously reported refurbishment of the ATK processing mill has been completed, with normal operations resumed.

Australia

Zinc production of 332,600 tonnes was 78,400 tonnes (19%) lower than the comparable 2025 period, mainly reflecting the closure of Lady Loretta mine in late 2025 as it reached the end of its mine life (73,700 tonnes).

Lead production of 99,500 tonnes was broadly in line with the comparable 2025 period.

Following the planned closure of the Mount Isa copper mine in July 2025, copper smelting and refining operations now rely entirely on third-party feedstocks.

North America

Zinc production of 20,200 tonnes was 6,500 tonnes (24%) lower than the comparable 2025 period, reflecting disposal of the Kidd mine on 1 June 2026.

Nickel assets

Own sourced nickel production of 54,600 tonnes was 4% above the comparable 2025 period.

Integrated Nickel Operations (INO)

Own sourced nickel production of 30,000 tonnes was 2,500 tonnes (9%) higher than the comparable 2025 period, reflecting the low base in Q3 2025, when shipments from the Sudbury smelter to Norway were reduced following the June 2025 furnace disruption. Q3 2026 production of 10,300 tonnes was in line with Q2 2026.

Murrin Murrin

Own sourced nickel production of 24,600 tonnes was broadly in line with the comparable 2025 period.

Ferroalloys assets

Attributable chrome ore production of 2,553,000 tonnes was 201,000 tonnes (7%) lower than the comparable 2025 period, reflecting varied operating conditions. Production improved sequentially, with Q3 2026 being 11% above Q2 2026.

Chrome smelting remained largely on care and maintenance during 2026, with a phased restart commencing at the Lion smelter in March 2026. Accordingly, attributable ferrochrome production of 235,000 tonnes was 201,000 tonnes (46%) lower than the comparable 2025 period. Q3 2026 production of 125,000 tonnes was 28,000 tonnes (29%) above Q2 2026 as the restart progressed.

Following the conclusion of new electricity pricing agreements with Eskom in June 2026, restarts of the Boshhoek and Wonderkop smelters commenced in September and October respectively, with ramp-up expected to continue through Q4 2026.

Custom metallurgical assets

Copper cathode production of 217,800 tonnes was 18,900 tonnes (8%) lower than the comparable 2025 period, primarily reflecting lower copper grades and furnace downtime.

Excluding 38,300 tonnes of production from Pasar (sold in 2025), copper anode production increased by 34,900 tonnes (12%) to 318,800 tonnes, primarily reflecting recovery from the Altonorte outage in the prior period.

Zinc metal production of 671,600 tonnes was broadly in line with the comparable 2025 period.

Lead metal production of 136,200 tonnes was broadly in line with the comparable 2025 period.

ENERGY AND STEELMAKING COAL

Coal assets¹

		YTD 2026	YTD 2025	Change %
Canadian steelmaking coal	mt	16.1	19.4	(17)
Australian steelmaking coal	mt	5.4	5.3	2
Steelmaking coal	mt	21.5	24.7	(13)
Australian semi-soft coal	mt	2.8	2.4	17
Australian thermal coal (export)	mt	40.9	40.4	1
Australian thermal coal (domestic)	mt	4.4	5.5	(20)
South African thermal coal (export)	mt	9.9	9.2	8
South African thermal coal (domestic)	mt	3.2	3.1	3
Cerrejón thermal coal	mt	12.7	12.9	(2)
Energy coal	mt	73.9	73.5	1
Total Coal department	mt	95.4	98.2	(3)

Oil assets (non-operated)

		YTD 2026	YTD 2025	Change %
Glencore entitlement interest basis	kboe	2,326	2,389	(3)

¹ Controlled industrial assets and joint ventures only. Production is on a 100% basis, except for joint ventures, where the Group's attributable share of production is included.

OPERATING HIGHLIGHTS

Coal assets

Steelmaking coal production of 21.5 million tonnes was 3.2 million tonnes (13%) below the comparable 2025 period, primarily reflecting lower plant throughput and yields at EVR.

Energy coal production of 73.9 million tonnes was broadly in line with the comparable 2025 period.

Canadian steelmaking

EVR production of 16.1 million tonnes was 3.3 million tonnes (17%) lower than the comparable 2025 period, primarily reflecting pit sequencing, including the development of new mining areas with lower plant throughput and yields, as well as geotechnical and weather-related challenges during the period. Sequential quarterly production increased by 0.8 million tonnes (16%) as yields modestly improved and plant operating hours were higher following the completion of scheduled major maintenance.

Australian steelmaking

Production of 5.4 million tonnes was broadly in line with the comparable 2025 period.

Australian thermal and semi-soft

Production of 48.1 million tonnes was broadly in line with the comparable 2025 period. Sequential quarterly production increased by 1.7 million tonnes (11%), supported by a longwall move at Ulan West with the restart and ramp-up occurring during the quarter.

South African thermal

Production of 13.1 million tonnes was 0.8 million tonnes (7%) above the comparable 2025 period, primarily reflecting increased output to align with improved third-party rail capacity.

Cerrejón

Production of 12.7 million tonnes was broadly in line with the comparable 2025 period. The voluntary production curtailment implemented in Q2 2025 remains in place.

Oil assets

Exploration and production (non-operated)

Entitlement interest oil production of 2.3 million barrels of oil equivalent was 3% lower than the comparable 2025 period, primarily reflecting natural field decline, partly offset by a reallocation of entitlement interest among the partners in Block I (Equatorial Guinea) with effect from 31 October 2025.

SELECTED AVERAGE COMMODITY PRICES

MARKET CONDITIONS

Selected average commodity prices

	Spot 30 Sep 2026	Spot 31 Dec 2025	Average YTD 2026	Average YTD 2025	Change in average %
S&P GSCI Industrial Metals Index	613	552	601	457	32
S&P GSCI Energy Index	341	205	296	230	29
LME (cash) copper price (\$/t)	14,453	12,453	13,433	9,564	40
LME (cash) zinc price (\$/t)	3,915	3,082	3,512	2,770	27
LME (cash) lead price (\$/t)	1,837	1,968	1,912	1,961	(2)
LME (cash) nickel price (\$/t)	15,738	16,501	17,314	15,253	14
LME (cash) aluminium price (\$/t)	3,159	2,968	3,326	2,567	30
Gold price (\$/oz)	4,157	4,319	4,543	3,207	42
Silver price (\$/oz)	60	72	73	35	109
Fastmarkets cobalt standard grade, Rotterdam (\$/lb) (low-end)	23	24	25	14	79
Fastmarkets SA UG2 concentrates index basis 42% (CIF China) (\$/t)	267	263	293	263	11
Ferro-chrome 50% Cr import, CIF main Chinese ports, contained Cr (¢/lb)	95	99	102	96	6
Coal API4 (FOB South Africa) (\$/t)	121	86	108	91	19
Coal Newcastle (6,000 kcal/kg) (\$/t)	147	108	131	106	24
Coal HCC (Aus premium hard coking coal Platts FOB Aus) (\$/t)	272	218	241	184	31
Dutch TTF Natural Gas 1-Month Forward (\$/MWh)	82	33	58	43	35
Oil price – Brent (\$/bbl)	104	61	89	70	27

PRODUCTION BY QUARTER – Q3 2025 TO Q3 2026

Metals and minerals

PRODUCTION FROM OWN SOURCES – TOTAL¹

		Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2026	YTD 2025	Change YTD 26 vs YTD 25 %	Change Q3 26 vs Q2 26 %
Copper	kt	239.6	268.1	199.6	197.4	201.6	598.6	583.5	3	2
Cobalt	kt	9.6	7.6	5.8	4.4	3.5	13.7	28.5	(52)	(20)
Zinc	kt	244.2	260.0	176.9	188.7	181.6	547.2	709.4	(23)	(4)
Lead	kt	41.8	46.2	41.2	42.6	38.9	122.7	132.7	(8)	(9)
Nickel	kt	15.8	19.5	17.2	18.6	18.8	54.6	52.4	4	1
Gold	koz	147	156	68	100	94	262	448	(42)	(6)
Silver	koz	5,721	5,607	4,869	4,437	3,992	13,298	14,818	(10)	(10)
Chrome ore	kt	1,037	859	830	817	906	2,553	2,754	(7)	11
Ferrochrome	kt	3	–	13	97	125	235	436	(46)	29
Steelmaking coal	mt	9.0	7.8	6.5	7.0	8.0	21.5	24.7	(13)	14
Energy coal	mt	25.2	24.5	22.9	24.5	26.5	73.9	73.5	1	8
Oil (entitlement interest basis)	kboe	647	606	739	877	710	2,326	2,389	(3)	(19)

PRODUCTION FROM OWN SOURCES – COPPER ASSETS¹

			Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2026	YTD 2025	Change YTD 26 vs YTD 25 %	Change Q3 26 vs Q2 26 %
African Copper (KCC, Mutanda)											
KCC	Copper metal	kt	54.7	70.8	51.9	54.5	52.5	158.9	117.9	35	(4)
	Cobalt ²	kt	5.8	5.2	5.1	3.6	2.9	11.6	17.7	(34)	(19)
Mutanda	Copper metal	kt	15.8	23.1	16.0	16.0	19.7	51.7	36.0	44	23
	Cobalt ²	kt	3.0	1.8	–	–	–	–	8.8	(100)	n.m.
	Total Copper metal	kt	70.5	93.9	67.9	70.5	72.2	210.6	153.9	37	2
	Total Cobalt ²	kt	8.8	7.0	5.1	3.6	2.9	11.6	26.5	(56)	(19)
Collahuasi ³											
	Copper in concentrates	kt	47.4	47.0	38.8	42.6	42.1	123.5	130.7	(6)	(1)
	Silver in concentrates	koz	618	560	444	414	447	1,305	1,721	(24)	8
	Gold in concentrates	koz	4	–	–	–	–	–	6	(100)	n.m.
Antamina ⁴											
	Copper in concentrates	kt	34.5	40.1	46.3	36.9	39.1	122.3	90.0	36	6
	Zinc in concentrates	kt	42.4	31.2	22.2	17.6	12.2	52.0	121.4	(57)	(31)
	Silver in concentrates	koz	1,762	1,602	1,553	1,164	1,335	4,052	4,372	(7)	15
South America (Antapaccay, Lomas Bayas)											
Antapaccay	Copper in concentrates	kt	40.5	42.5	21.8	22.8	24.4	69.0	88.2	(22)	7
	Copper metal	kt	1.9	3.3	2.1	1.3	1.0	4.4	1.9	132	(23)
	Gold in concentrates	koz	13	19	6	9	4	19	25	(24)	(56)
	Silver in concentrates	koz	336	408	190	198	217	605	618	(2)	10
Lomas Bayas	Copper metal	kt	14.0	16.1	13.9	13.6	16.5	44.0	44.0	–	21
	Total Copper metal	kt	15.9	19.4	16.0	14.9	17.5	48.4	45.9	5	17
	Total Copper in concentrates	kt	40.5	42.5	21.8	22.8	24.4	69.0	88.2	(22)	7
	Total Gold in concentrates and in doré	koz	13	19	6	9	4	19	25	(24)	(56)
	Total Silver in concentrates and in doré	koz	336	408	190	198	217	605	618	(2)	10
Total Copper department											
	Copper	kt	208.8	242.9	190.8	187.7	195.3	573.8	508.7	13	4
	Cobalt	kt	8.8	7.0	5.1	3.6	2.9	11.6	26.5	(56)	(19)
	Zinc	kt	42.4	31.2	22.2	17.6	12.2	52.0	121.4	(57)	(31)
	Gold	koz	17	19	6	9	4	19	31	(39)	(56)
	Silver	koz	2,716	2,570	2,187	1,776	1,999	5,962	6,711	(11)	13

PRODUCTION BY QUARTER – Q3 2025 TO Q3 2026

continued

Metals and minerals

PRODUCTION FROM OWN SOURCES – ZINC ASSETS¹

			Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2026	YTD 2025	Change YTD 26 vs YTD 25 %	Change Q3 26 vs Q2 26 %
Kazzinc											
	Zinc metal	kt	28.7	34.5	20.2	23.2	25.5	68.9	90.5	(24)	10
	Zinc in concentrates	kt	22.6	27.7	13.7	30.5	29.3	73.5	59.8	23	(4)
	Lead metal	kt	4.9	7.4	7.4	8.5	6.9	22.8	20.7	10	(19)
	Lead in concentrates	kt	0.3	–	0.1	–	0.3	0.4	7.8	(95)	n.m.
	Copper metal⁵	kt	3.4	5.7	2.9	4.5	3.3	10.7	11.1	(4)	(27)
	Gold	koz	127	135	60	89	88	237	408	(42)	(1)
	Silver	koz	827	942	829	837	688	2,354	2,474	(5)	(18)
	Silver in concentrates	koz	13	–	9	–	10	19	241	(92)	n.m.
<i>Kazzinc – total smelter production including third-party feed</i>											
	<i>Zinc metal</i>	kt	63.3	66.4	48.8	58.6	55.2	162.6	185.4	(12)	(6)
	<i>Lead metal</i>	kt	17.8	19.7	21.7	21.1	17.8	60.6	57.0	6	(16)
	<i>Copper metal</i>	kt	14.4	16.4	10.0	14.5	10.7	35.2	38.0	(7)	(26)
	<i>Gold</i>	koz	233	227	124	187	158	469	720	(35)	(16)
	<i>Silver</i>	koz	2,187	2,491	2,037	2,155	1,785	5,977	7,387	(19)	(17)
Australia (Mount Isa, McArthur River)											
Mount Isa	Zinc in concentrates	kt	68.0	78.7	46.0	39.1	45.9	131.0	209.5	(37)	17
	Copper metal	kt	20.8	12.9	–	–	–	–	41.2	(100)	n.m.
	Lead in concentrates	kt	23.0	24.6	19.8	20.3	19.9	60.0	66.1	(9)	(2)
	Silver	koz	151	55	–	–	–	–	286	(100)	n.m.
	Silver in concentrates	koz	926	966	999	1,031	894	2,924	2,439	20	(13)
<i>Mount Isa, Townsville – total production including third-party feed</i>											
	<i>Copper metal</i>	kt	59.4	48.5	11.7	9.4	36.3	57.4	158.3	(64)	286
	<i>Gold</i>	koz	92	79	41	9	42	92	231	(60)	367
	<i>Silver</i>	koz	654	512	221	63	345	629	1,674	(62)	448
McArthur River	Zinc in concentrates	kt	71.0	73.1	62.9	70.0	68.7	201.6	201.5	–	(2)
	Lead in concentrates	kt	13.6	14.2	13.9	13.8	11.8	39.5	38.1	4	(14)
	Silver in concentrates	koz	625	586	579	524	378	1,481	1,495	(1)	(28)
	Total Zinc in concentrates	kt	139.0	151.8	108.9	109.1	114.6	332.6	411.0	(19)	5
	Total Copper	kt	20.8	12.9	–	–	–	–	41.2	(100)	n.m.
	Total Lead in concentrates	kt	36.6	38.8	33.7	34.1	31.7	99.5	104.2	(5)	(7)
	Total Silver	koz	151	55	–	–	–	–	286	(100)	n.m.
	Total Silver in concentrates	koz	1,551	1,552	1,578	1,555	1,272	4,405	3,934	12	(18)
North America											
Kidd	Zinc in concentrates	kt	11.5	14.8	11.9	8.3	–	20.2	26.7	(24)	(100)
	Copper in concentrates	kt	4.4	3.5	3.4	2.3	–	5.7	14.2	(60)	(100)
	Silver in concentrates	koz	449	464	254	251	–	505	1,113	(55)	(100)
Total Zinc department											
	Zinc	kt	201.8	228.8	154.7	171.1	169.4	495.2	588.0	(16)	(1)
	Lead	kt	41.8	46.2	41.2	42.6	38.9	122.7	132.7	(8)	(9)
	Copper	kt	28.6	22.1	6.3	6.8	3.3	16.4	66.5	(75)	(51)
	Gold	koz	127	135	60	89	88	237	408	(42)	(1)
	Silver	koz	2,991	3,013	2,670	2,643	1,970	7,283	8,048	(10)	(25)

PRODUCTION BY QUARTER – Q3 2025 TO Q3 2026

continued

Metals and minerals

PRODUCTION FROM OWN SOURCES – NICKEL ASSETS¹

		Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2026	YTD 2025	Change YTD 26 vs YTD 25 %	Change Q3 26 vs Q2 26 %
Integrated Nickel Operations (Sudbury, Raglan, Nikkelverk)										
Nickel metal	kt	5.5	12.3	9.3	10.4	10.3	30.0	27.5	9	(1)
Copper metal	kt	1.7	2.4	2.3	2.9	2.8	8.0	7.0	14	(3)
Copper in concentrates	kt	0.5	0.7	0.2	–	0.2	0.4	1.3	(69)	n.m.
Cobalt metal	kt	–	0.2	0.2	0.1	0.2	0.5	0.2	150	100
Gold	koz	3	2	2	2	2	6	9	(33)	–
Silver	koz	14	24	12	18	23	53	59	(10)	28
Platinum	koz	5	5	3	4	5	12	17	(29)	25
Palladium	koz	22	25	20	17	21	58	66	(12)	24
Rhodium	koz	1	1	1	1	–	2	2	–	(100)
<i>Integrated Nickel Operations – total production including third party feed</i>										
Nickel metal	kt	25.2	26.3	24.2	24.4	25.4	74.0	75.2	(2)	4
Nickel in concentrates	kt	–	0.1	–	–	–	–	–	n.m.	n.m.
Copper metal	kt	4.0	4.8	4.6	5.0	4.5	14.1	13.9	1	(10)
Copper in concentrates	kt	1.0	1.9	0.5	0.1	0.2	0.8	2.3	(65)	100
Cobalt metal	kt	0.7	0.8	0.6	0.6	0.7	1.9	2.2	(14)	17
Gold	koz	5	8	5	7	5	17	17	–	(29)
Silver	koz	37	78	35	50	62	147	145	1	24
Platinum	koz	12	18	16	15	17	48	37	30	13
Palladium	koz	50	64	50	44	54	148	150	(1)	23
Rhodium	koz	1	1	1	1	1	3	3	–	–
Murrin Murrin										
Total Nickel metal	kt	10.3	7.2	7.9	8.2	8.5	24.6	24.9	(1)	4
Total Cobalt metal	kt	0.8	0.4	0.5	0.7	0.4	1.6	1.8	(11)	(43)
<i>Murrin Murrin – total production including third-party feed</i>										
Total Nickel metal	kt	10.8	7.6	8.1	8.3	8.7	25.1	26.9	(7)	5
Total Cobalt metal	kt	0.8	0.4	0.6	0.6	0.5	1.7	1.9	(11)	(17)
Total Nickel department										
Nickel	kt	15.8	19.5	17.2	18.6	18.8	54.6	52.4	4	1
Copper	kt	2.2	3.1	2.5	2.9	3.0	8.4	8.3	1	3
Cobalt	kt	0.8	0.6	0.7	0.8	0.6	2.1	2.0	5	(25)
Gold	koz	3	2	2	2	2	6	9	(33)	–
Silver	koz	14	24	12	18	23	53	59	(10)	28
Platinum	koz	5	5	3	4	5	12	17	(29)	25
Palladium	koz	22	25	20	17	21	58	66	(12)	24
Rhodium	koz	1	1	1	1	–	2	2	–	(100)

PRODUCTION BY QUARTER – Q3 2025 TO Q3 2026

continued

Metals and minerals

PRODUCTION FROM OWN SOURCES – FERROALLOYS ASSETS¹

		Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2026	YTD 2025	Change YTD 26 vs YTD 25 %	Change Q3 26 vs Q2 26 %
Chrome ore ⁶	kt	1,037	859	830	817	906	2,553	2,754	(7)	11
Ferrochrome ⁶	kt	3	-	13	97	125	235	436	(46)	29
Vanadium pentoxide	kt	2.5	2.1	2.3	1.8	2.2	6.3	6.0	5	22

TOTAL PRODUCTION – CUSTOM METALLURGICAL ASSETS¹

		Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2026	YTD 2025	Change YTD 26 vs YTD 25 %	Change Q3 26 vs Q2 26 %
Copper (Altonorte, Pasar, Horne, CCR)										
Copper metal	kt	78.9	80.0	68.2	75.8	73.8	217.8	236.7	(8)	(3)
Copper anode	kt	117.5	112.5	113.3	96.9	108.6	318.8	322.2	(1)	12
Zinc (Portovesme, Asturiana, Nordenham, Northfleet, CEZ Refinery)										
Zinc metal	kt	216.2	230.7	225.8	220.9	224.9	671.6	679.5	(1)	2
Lead metal	kt	48.9	56.2	53.6	40.7	41.9	136.2	142.5	(4)	3

¹ Controlled industrial assets and joint ventures only. Production is on a 100% basis, except for joint ventures, where the Group's attributable share of production is included.

² Cobalt contained in concentrates and hydroxides.

³ The Group's pro-rata share of Collahuasi production (44%).

⁴ The Group's pro-rata share of Antamina production (33.75%).

⁵ Copper metal includes copper contained in copper concentrates and blister.

⁶ The Group's attributable 79.5% share of the Glencore-Merafe Chrome Venture. Chrome ore production includes a portion of chrome units converted by Glencore into ferrochrome.

PRODUCTION BY QUARTER – Q3 2025 TO Q3 2026

continued

Energy and steelmaking coal

PRODUCTION FROM OWN SOURCES – COAL ASSETS¹

		Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2026	YTD 2025	Change YTD 26 vs YTD 25 %	Change Q3 26 vs Q2 26 %
Canadian steelmaking coal	mt	6.7	5.8	5.3	5.0	5.8	16.1	19.4	(17)	16
Australian steelmaking coal	mt	2.3	2.0	1.2	2.0	2.2	5.4	5.3	2	10
Steelmaking coal	mt	9.0	7.8	6.5	7.0	8.0	21.5	24.7	(13)	14
Australian semi-soft coal	mt	0.8	1.1	0.7	1.1	1.0	2.8	2.4	17	(9)
Australian thermal coal (export)	mt	14.7	13.6	12.4	13.4	15.1	40.9	40.4	1	13
Australian thermal coal (domestic)	mt	1.7	1.6	1.7	1.3	1.4	4.4	5.5	(20)	8
South African thermal coal (export)	mt	2.9	3.4	3.0	3.3	3.6	9.9	9.2	8	9
South African thermal coal (domestic)	mt	1.1	0.9	1.1	1.1	1.0	3.2	3.1	3	(9)
Cerrejón thermal coal	mt	4.0	3.9	4.0	4.3	4.4	12.7	12.9	(2)	2
Energy coal	mt	25.2	24.5	22.9	24.5	26.5	73.9	73.5	1	8
Total Coal department	mt	34.2	32.3	29.4	31.5	34.5	95.4	98.2	(3)	10

OIL ASSETS (NON-OPERATED)

		Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2026	YTD 2025	Change YTD 26 vs YTD 25 %	Change Q3 26 vs Q2 26 %
Glencore entitlement interest basis	kboe	647	606	739	877	710	2,326	2,389	(3)	(19)
Gross basis	kboe	3,413	3,224	4,005	3,981	3,454	11,440	13,078	(13)	(13)

¹ Controlled industrial assets and joint ventures only. Production is on a 100% basis, except for joint ventures, where the Group's attributable share of production is included.

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