

	Units		1HFY-2022E Custom
Operational summary - Financials			
EBITDA - Operating - Marketing	\$M	Analytics	3'382.70
Operating income/(loss) - Operating - Marketing			
Operating income/(loss) - Operating - Metals and mining - Marketing	\$M	Analytics	1'518.07
Operating income/(loss) - Operating - Energy - Marketing	\$M	Analytics	1'734.36
Operating income/(loss) - Operating - Corporate and other - Marketing	\$M	Analytics	(104.16)
Operating income/(loss) - Operating - Marketing	\$M	Analytics	3'103.45
EBITDA - Operating - Industrial Ops			
EBITDA - Operating - Copper resource	\$M	Analytics	3'541.53
EBITDA - Operating - Zinc resource	\$M	Analytics	1'669.08
EBITDA - Operating - Nickel resource	\$M	Analytics	1'074.67
EBITDA - Operating - Ferroalloys	\$M	Analytics	502.84
EBITDA - Operating - Aluminium/Alumina	\$M	Analytics	(40.13)
EBITDA - Operating - Iron ore	\$M	Analytics	(1.00)
EBITDA - Operating - Coal	\$M	Analytics	8'680.02
EBITDA - Operating - Oil and gas	\$M	Analytics	243.91
EBITDA - Operating - Corporate and other - Industrial Ops	\$M	Analytics	(281.21)
EBITDA - Operating - Industrial Ops	\$M	Analytics	15'344.48
Operating income/(loss) - Operating - Industrial	\$M	Analytics	12'209.93
EBITDA - Operating	\$M	Analytics	18'757.91
Depreciation	\$M	Analytics	3'439.34
Operating income/(loss) - Operating	\$M	Analytics	15'318.58
Total nonoperating income/(expense) - Operating	\$M	Analytics	(1'336.69)
Income tax expense/(credit) - Operating	\$M	Analytics	3'850.36
Non controlling interest and discontinued operations - Operating	\$M	Analytics	(220.72)
Net income/(loss) attributable to shareholders - Operating	\$M	Analytics	10'533.81
Shares			
Shares - Basic	M#	Analytics	13'141.58
Shares - Diluted	M#	Analytics	13'435.88
EPS - Basic	\$	Analytics	0.80
EPS - Diluted	\$	Analytics	0.78
Balance Sheet and Cashflow			
Total debt	\$M	Analytics	33'480.82
Cash and cash equivalents	\$M	Analytics	7'792.21
Net funding	\$M	Analytics	25'266.44
Readily marketable inventories (RMI)	\$M	Analytics	26'191.66
Net debt - Company defined	\$M	Analytics	(1'089.55)
Funds from operations (FFO)	\$M	Analytics	13'103.43
Expansionary capex - Metals and mining - Industrial	\$M	Analytics	571.83
Expansionary capex - Energy - Industrial	\$M	Analytics	99.00

Expansionary capex - Corporate and other	\$M	Analytics	34.00
Expansionary capex - Industrial	\$M	Analytics	693.50
Sustaining capex - Metals and mining - Industrial	\$M	Analytics	1'382.35
Sustaining capex - Energy - Industrial	\$M	Analytics	509.79
Sustaining capex - Corporate and other	\$M	Analytics	
Sustaining capex - Industrial	\$M	Analytics	1'892.14
Capex - Marketing	\$M	Analytics	266.80
Capex	\$M	Analytics	2'909.82

	Units		1HFY-2022E Custom
Operational summary - Production			
Total group production own sources			
Production - Copper - Own ore	KTons	Analytics	534.43
Production - Copper - Zinc resource - Own ore	KTons	Analytics	61.05
Production - Copper - Nickel resource - Own ore	KTons	Analytics	11.16
Production - Copper - Copper resource - Own ore	KTons	Analytics	467.56
Production - Copper - Africa - Own ore - Copper resource	KTons	Analytics	129.70
Production - Copper - Collahausi - Copper resource	KTons	Analytics	127.25
Production - Copper - Antamina - Copper resource	KTons	Analytics	72.70
Production - Copper - Other South America - Copper resource	KTons	Analytics	113.86
Production - Cobalt - Own ore	KTons	Analytics	21.68
Production - Zinc - Own ore	KTons	Analytics	501.26
Production - Zinc - Copper resource - Own ore	KTons	Analytics	69.87
Production - Zinc - Zinc resource - Own ore	KTons	Analytics	431.39
Production - Zinc - Kazzinc - Zinc resource - Own ore	KTons	Analytics	85.15
Production - Zinc - Australia - Zinc resource	KTons	Analytics	284.38
Production - Zinc concentrate - North America - Zinc resource	KTons	Analytics	34.20
Production - Zinc concentrate - Other zinc - Zinc resource	KTons	Analytics	27.67
Production - Lead - Own ore	KTons	Analytics	109.77
Production - Nickel - Nickel resource - Own ore	KTons	Analytics	58.20
Production - Nickel - INO - Nickel resource - Own ore	KTons	Analytics	28.39
Production - Nickel - Australia - Nickel resource - Own ore	KTons	Analytics	16.60
Production - Nickel - Koniambo - Nickel resource	KTons	Analytics	13.13
Production - Gold - Own ore	Kozt	Analytics	368.17
Production - Silver - Own ore	Kozt	Analytics	13'083.88
Production - Ferrochrome - Own ore	KTons	Analytics	766.06
Production - Coking coal - Australia	KTons	Analytics	4'564.17
Production - Australia - Semi soft	KTons	Analytics	2'073.33
Production - Thermal Coal	KTons	Analytics	52'701.00
Production - Thermal coal - Australia - Thermal export	KTons	Analytics	28'183.33
Production - Thermal coal - Australia - Thermal domestic	KTons	Analytics	2'970.00
Production - Thermal coal - South Africa - Thermal export	KTons	Analytics	7'150.00
Production - Thermal coal - South Africa - Thermal domestic	KTons	Analytics	2'733.33
Production - Thermal coal - Carrejon	KTons	Analytics	12'159.33
Production - Coal	KTons	Analytics	59'338.50
Benchmark prices			
Benchmark price per ton - Copper	\$	Analytics	9'708.15
Benchmark price per ton - Zinc	\$	Analytics	3'873.23
Benchmark price per ton - Lead	\$	Analytics	2'270.91
Benchmark price per ton - Nickel	\$	Analytics	28'111.61

Benchmark price per ozt - Gold	\$	Analytics	1'872.68
Benchmark price per ozt - Silver	\$	Analytics	23.35
Benchmark price per lbs - Cobalt	\$	Analytics	35.97
Benchmark price per lbs - Ferrochrome	\$	Analytics	2.05
Benchmark price per ton - Iron ore	\$	Analytics	137.62
Exchange rates			
Exchange rate - AUD to USD	x	Analytics	0.72
Exchange rate - USD to KZT	x	Analytics	429.99
Exchange rate - USD to ZAR	x	Analytics	15.40
Exchange rate - USD to CAD	x	Analytics	1.27

Sources	Model Publication Date
Current	
UBS	05-Jul-2022
MS	14-Jul-2022
BofA	07-Jul-2022
Jefferies	08-Jul-2022
BMO	26-Jul-2022
RBC	13-Jul-2022
GS	14-Jul-2022
BNPPExane	13-Jul-2022

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