

Supplement Number 1 dated 7 December 2020 to the Base Prospectus dated 24 August 2020

Glencore Finance (Europe) Limited

(incorporated in Jersey)

Glencore Capital Finance DAC

(incorporated in Ireland)

guaranteed by

GLENCORE

Glencore plc

(incorporated in Jersey)

and

Glencore International AG

(incorporated in Switzerland)

and

Glencore (Schweiz) AG

(incorporated in Switzerland)

U.S.\$ 20,000,000,000

Euro Medium Term Note Programme

This prospectus supplement (the “**Supplement**”) to the Base Prospectus dated 24 August 2020 (the “**Base Prospectus**”), which comprises two prospectus supplements (a prospectus supplement in respect of the Glencore Finance (Europe) Limited Prospectus (the “**Glencore Finance (Europe) Limited Supplement**”) and a prospectus supplement in respect of Glencore Capital Finance DAC Prospectus (the “**Glencore Capital Finance DAC Supplement**”), constitutes a prospectus supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and is prepared in connection with the U.S.\$ 20,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) established by Glencore Finance (Europe) Limited and Glencore Capital Finance DAC (each an “**Issuer**” and together, the “**Issuers**”) and unconditionally and irrevocably guaranteed by Glencore plc (“**Glencore**” or the “**Company**”), Glencore International AG and Glencore (Schweiz) AG (each a “**Guarantor**” and together, the “**Guarantors**”).

On 24 August 2020 the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) approved the Base Prospectus as a base prospectus for the purposes of Article 8 of the Prospectus Regulation.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus. Unless the context requires otherwise, terms defined in the Base Prospectus have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

The Arranger and the Dealers have not separately verified the information contained in this Supplement. None of the Dealers or the Arranger makes any representations, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement.

Third Quarter 2020 Production Report

On 30 October 2020, Glencore published its Third Quarter 2020 Production Report (the “**Third Quarter 2020 Production Report**”), available at https://www.glencore.com/dam/jcr:3b5ec265-1700-4269-8f66-1a1fded7bc87/GLEN_2020-Q3_ProductionReport.pdf. A copy of the Third Quarter 2020 Production Report has been filed with the CSSF for the purposes of Articles 19 and 23 of the Prospectus Regulation and, by virtue of this Supplement, the entirety of the Third Quarter 2020 Production Report is incorporated by reference in, and forms part of, the Base Prospectus. The section entitled “Information Incorporated by Reference” on page 41 of the Base Prospectus shall be amended accordingly.

Net-Zero Emissions Target Announcement

On 4 December 2020, Glencore published an announcement entitled “Climate Report 2020: Pathway to Net Zero” (the “**Net-Zero Emissions Target Announcement**”), available at <https://otp.tools.investis.com/clients/uk/glencore2/rns/regulatory-story.aspx?cid=275&newsid=1433984>. A copy of the Net-Zero Emissions Target Announcement has been filed with the CSSF for the purposes of Articles 19 and 23 of the Prospectus Regulation and, by virtue of this Supplement, the entirety of the Net-Zero Emissions Target Announcement is incorporated by reference in, and forms part of, the Base Prospectus. The section entitled “Information Incorporated by Reference” on page 41 of the Base Prospectus shall be amended accordingly.

This Supplement and any document incorporated by reference herein will be available on the website of the Luxembourg Stock Exchange (www.bourse.lu). To the extent that any information or document incorporated by reference itself incorporates any information or document by reference, either expressly or impliedly, such information or document will not form part of this Supplement for the purposes of the Prospectus Regulation. The information or documents that are not incorporated by reference are either not relevant for an investor or are otherwise covered elsewhere in the Base Prospectus.

Recent Developments

The following paragraph shall be added to page 106 of the Base Prospectus as a new paragraph within the section entitled “Description of the Company and the Group – Strategy – Recent Developments”:

“Retirement of the Group’s CEO

On 4 December 2020, the Company announced that Ivan Glasenberg would retire as CEO of the Group and as a member of the board of directors of the Company during the first half of 2021. Gary Nagle will then become the CEO of the Group and join the board of directors of the Company.”

The following sentence shall be added to the end of the second last paragraph on page 109 of the Base Prospectus within the section entitled “Description of the Company and the Group – Industrial Activities – Metals and Minerals – Copper”:

“The Group continues to engage with the relevant authorities regarding its operations at Mopani. Various options remain under discussion, including possible divestment to the Zambian government.”

Responsibility Statement

Each Guarantor accepts responsibility for the information contained in this Supplement. To the best of the knowledge of each Guarantor, the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

Glencore Finance (Europe) Limited accepts responsibility for the information contained in the Glencore Finance (Europe) Limited Supplement. To the best of the knowledge of Glencore Finance (Europe) Limited, the information contained in the Glencore Finance (Europe) Limited Supplement is in accordance with the facts and contains no omission likely to affect its import.

Glencore Capital Finance DAC accepts responsibility for the information contained in the Glencore Capital Finance DAC Supplement. To the best of the knowledge of Glencore Capital Finance DAC, the information contained in the Glencore Capital Finance DAC Supplement is in accordance with the facts and contains no omission likely to affect its import.