

10 December 2012

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NEWS RELEASE

Glencore International plc

Merger Timing Update

Given the ongoing regulatory process and the South Africa Competition Tribunal's hearing now being postponed until January 2013 Glencore and Xstrata have agreed, with the consent of the Panel, to extend the long stop date for their Merger from 31 December 2012 to 31 January 2013.

Completion of the Merger remains conditional upon the receipt of the outstanding regulatory approvals in China and South Africa and completion of the Xstrata court process as further set out in the New Scheme Document in connection with the Merger published by Xstrata on 25 October 2012 and Glencore giving effect to the commitments required by the European Commission.

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Publication on Website

A copy of this announcement will be available on Glencore's website (www.glencore.com) by no later than 12 noon (London time) on the business day following the date of this announcement.

You may request a hard copy of this announcement, free of charge, by contacting the Company Secretary of Glencore, John Burton, at john.burton@glencore.com. You may also request that all future documents, announcements and information to be sent to you in relation to the Merger should be in hard copy form.