

27 June 2012

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**NEWS RELEASE**

**Glencore International plc**

**Merger Update**

Following the announcement by Xstrata plc ("Xstrata") today in relation to the amendments to the Management Incentive Arrangements, Glencore intends to seek an adjournment of its General Meeting, which has been convened for 11.00 am (Zug time) on 11 July 2012 to approve the Merger, to align it with Xstrata's shareholder meetings and to take into account any changes required to be made to the Merger documentation in connection with those amendments. Glencore will update the market in due course.

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**Publication on Website**

A copy of this announcement will be available Glencore's website at [www.glencore.com](http://www.glencore.com) by no later than 12 noon (London time) on the business day following the date of this announcement.

You may request a hard copy of this announcement, free of charge, by contacting the Company Secretary of Glencore, John Burton, at [john.burton@glencore.com](mailto:john.burton@glencore.com). You may also request that all future documents, announcements and information to be sent to you in relation to the merger should be in hard copy form.