

**STANDARD ANNOUNCEMENTS - April 20, 2011 at 06:02 PM GMT**

Announcement for April 20, 2011 at 06:02 PM GMT

THIS IS AN ANNOUNCEMENT FOR THE MSCI GLOBAL STANDARD INDICES

Glencore International has announced on April 14, 2011 its intention to proceed with an initial public offering (IPO) on the London Stock Exchange along with a secondary listing on the Hong Kong Stock Exchange. The IPO is expected to be completed in May 2011.

On the basis of the publicly available information, the IPO of Glencore International is significant in size and is expected to meet the MSCI inclusion criteria for an early inclusion in the MSCI UK Index.

Should the company trades on a conditional basis (when-issued trading) prior to its listing and unconditional trading, MSCI intends to assess the inclusion of Glencore International in the MSCI Indices on its first day of conditional trading.

In accordance with the MSCI Global Investable Market Indices Methodology (sub-sections 3.1.6.1 and 3.3.4.1), the effective date of an IPO eligible for early inclusion to the MSCI Indices is generally after the close of the security's tenth day of trading. However, in certain cases, another date may be chosen for the inclusion to reduce turnover, for example, where the normal inclusion date is either 5 days before the effective date of the Index Review or 3 days after. The effective date of the Semi-Annual Index Review of May 2011 is June 1, 2011.

In addition, MSCI intends to make a further announcement about the IPO of Glencore International on its first trading day, as per the MSCI Announcement policy (section 7 of the MSCI Corporate Events Methodology).

For further information on MSCI indices or MSCI data, please visit our web site at [www.msci.com](http://www.msci.com) or contact:

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End of announcement.

Further announcements may occur as needed.