

Final Terms
Glencore Finance (Europe) S.A.
CHF 250 million
Senior Fixed-Rate Notes due May 2021

Issuer:	Glencore Finance (Europe) S.A.
Guarantors:	Glencore plc, Glencore International AG and Glencore (Schweiz) AG
Issue Ratings (Moody's / S&P's):	Baa3 / BBB- (both stable)
Amount:	CHF 250,000,000
Issue Type:	Public CHF fixed-rate bond
Bond Status:	Senior, unsecured debt
Maturity:	5 years
Benchmark:	CHF Midswap Rate (Gottex)
Benchmark Yield:	-0.545%
Re-offer Spread vs. Benchmark:	+279.5 bps
Re-offer Yield:	2.250%
Coupon:	2.250% (annual 30/360, following, unadjusted)
Re-offer Price:	100.000%

Fees and Cost:

Lead Manager Fee:	0.300%
Paying Agency Fees:	0.01% (on nominal amount) for each coupon payment 0.01% (on nominal amount) for redemption
Out-of-Pocket Expenses:	CHF 125,000
All-in Cost p.a.:	2.337%

Cash flows:

Net Proceeds:	CHF 249,125,000.00
First Coupon:	CHF 5,650,000.00
Following Coupons:	CHF 5,650,000.00
Redemption (incl. last coupon):	CHF 255,675,000.00

Dates:

Trade Date:	April 26, 2016
Payment Date:	May 10, 2016
Coupon Dates:	Annually
Maturity Date:	May 10, 2021

Documentation:

Lead Managers:	Credit Suisse AG, UBS AG
Documentation Basis:	Off EMTN program
Proviso:	Force Majeure, completion and execution of documentation
Assurances:	Cross Default, Negative Pledge, Pari Passu
Form:	The Notes will be issued in bearer form and be represented by a Permanent Global Note
Global Note:	Permanent global note to be deposited with SIX SIS AG
Clearing/Settlement:	SIX SIS AG
SNB Repo Eligibility:	No
Denomination:	CHF 5,000 and multiples thereof
Business Days:	Zurich
Selling Restrictions:	U.S.A and U.S. Persons, European Economic Area, UK, Jersey, France, Japan in particular
Listing:	Application for definitive listing on the SIX Swiss Exchange AG will be made as soon as practicable and (if granted) will only be granted after the Settlement Date
Listing Agent:	Credit Suisse AG
Governing Law:	English law for notes and the guarantee by Glencore plc, Swiss law for guarantees by Glencore International AG and Glencore (Schweiz) AG
Place of Jurisdiction:	The courts of England for the Notes and the Deed of Guarantee, The courts of the Canton of Zug for the Guarantee Agreements
Principal Paying Agent:	Credit Suisse AG
Security Number (ISIN):	CH0319416001

As at April 26, 2016

The Issuer and, where applicable, the Guarantor, jointly and severally, shall indemnify and hold harmless the Lead Manager and, where applicable, all Co-Lead Managers or any of its or their respective representatives (each an indemnified person) from and against any losses, costs, claims and liabilities which an indemnified person might incur in connection with or arising out of the issue or activities under the issue.

This new issue (except the indemnity provision which shall enter into force upon the Issuer's express or tacit acceptance of this term sheet) remains subject to the completion and signing of all relevant agreements (e.g. prospectus, terms and conditions of the bonds, bond purchase agreement) and the granting of the listing of the bonds on the SIX Swiss Exchange AG.