

1 May 2013

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**NEWS RELEASE**

## **Glencore International plc**

### **Merger Update – Court Order confirming Reduction of Capital**

Glencore notes today's announcement by Xstrata that the Court of Justice in England and Wales has today issued an order confirming the reduction of Xstrata's share capital to be effected as part of the Merger of Glencore and Xstrata.

The Reduction Court Order is expected to be delivered to and registered by the Registrar of Companies on 2 May 2013, at which time the New Scheme and Merger will become effective.

Admission of the New Glencore Shares to the premium listing segment of the Official List and to trading on the London Stock Exchange's main market for listed securities is expected to occur with effect from 8.00 a.m. (London time) on 3 May 2013. The Hong Kong Admission is expected to occur with effect from 9.30 a.m. (Hong Kong time) on 6 May 2013.

The cancellation of the listing and trading of Xstrata Shares on the London Stock Exchange is expected to take place by no later than 8.00 a.m. (London time) on 3 May 2013 and the official cancellation of the secondary listing of Xstrata Shares on the SIX Swiss Stock Exchange is expected to take effect on, and including, 6 May 2013.

Capitalised terms used in this announcement, unless defined herein, have the same meanings as set out in the prospectus published by Glencore dated 31 May 2012, as supplemented by the Supplementary Prospectuses.

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#### **Publication on Website**

A copy of this announcement will be available on Glencore's website ([www.glencore.com](http://www.glencore.com)) by no later than 12 noon (London time) on the business day following the date of this announcement.

You may request a hard copy of this announcement, free of charge, by contacting the Company Secretary of Glencore, John Burton, at [john.burton@glencore.com](mailto:john.burton@glencore.com). You may also request that all future documents, announcements and information to be sent to you in relation to the Merger should be in hard copy form.