

13 April, 2012

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NEWS RELEASE

Glencore International plc

Merger Timing Update

Glencore International plc and Xstrata plc are currently engaged in constructive discussions with the regulatory authorities which require anti-trust filings to be submitted in connection with the proposed merger, including the European Commission. The companies continue to expect to receive all relevant approvals to enable completion of the merger in the third quarter of 2012, as previously announced. Documentation relating to the merger is now anticipated to be distributed to each company's shareholders by the end of May 2012, instead of in April as originally announced on 7 February 2012. Respective shareholder meetings to approve the merger are expected to be convened in early July 2012.

The Panel on Takeovers and Mergers has given its consent to these arrangements.

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Publication on Website

A copy of this announcement will be available Glencore's website at www.glencore.com by no later than 12 noon (London time) on the business day following the date of this announcement.

You may request a hard copy of this announcement, free of charge, by contacting the Company Secretary of Glencore, John Burton, at john.burton@glencore.com. You may also request that all future documents, announcements and information to be sent to you in relation to the merger should be in hard copy form.