

2 April 2013

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**NEWS RELEASE**

**Glencore International plc**

**Merger Timing Update**

On 5 March 2013, Glencore and Xstrata announced the extension of the long stop date for the Merger from 15 March 2013 to 16 April 2013 due to the ongoing regulatory processes in China. Glencore believes that it has had constructive discussions with the Ministry of Commerce of the People's Republic of China ("**MOFCOM**") and that these discussions are now in their final stages. However, Glencore does not expect to receive the final decision from MOFCOM in time for the Merger to be completed by 16 April 2013. Accordingly, Glencore and Xstrata have agreed, with the consent of the Panel, to extend further the long stop date for the Merger to 2 May 2013.

Completion of the Merger remains conditional upon the receipt of the outstanding regulatory approval in China and completion of the Xstrata court process as further set out in the New Scheme Document in connection with the Merger published by Xstrata on 25 October 2012 and Glencore giving effect to the commitments required by the European Commission.

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**Publication on Website**

A copy of this announcement will be available on Glencore's website ([www.glencore.com](http://www.glencore.com)) by no later than 12 noon (London time) on the business day following the date of this announcement.

You may request a hard copy of this announcement, free of charge, by contacting the Company Secretary of Glencore, John Burton, at [john.burton@glencore.com](mailto:john.burton@glencore.com). You may also request that all future documents, announcements and information to be sent to you in relation to the Merger should be in hard copy form.