

27 June, 2012

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NEWS RELEASE

Glencore International plc

Merger Update

In the light of the recent press speculation, Glencore confirms that it has received a proposal from the Board of Xstrata in relation to certain amendments to the management incentive arrangements that were proposed in the Scheme documents. We are considering that proposal and will make a further announcement when appropriate.

For enquiries about Glencore, please contact:

Paul Smith (Investors)	Simon Buerk (Media)	John Burton (Company Secretary)
t: +41 (0)41 709 2487	t: +41 (0)41 709 2679	t: +41 (0)41 709 2619
m: +41 (0)79 947 1348	m: +41 (0)79 955 5384	m: +41 (0)79 944 5434
e: paul.smith@glencore.com	e: simon.buerk@glencore.com	e: john.burton@glencore.com

Elisa Morniroli (Investors)	Charles Watenphul (Media)
t: +41 (0)41 709 2818	t: +41 (0)41 709 2462
m: +41 (0)79 833 0508	m: +41 (0)79 904 3320
e: elisa.morniroli@glencore.com	e: charles.watenphul@glencore.com

Publication on Website

A copy of this announcement will be available Glencore's website at www.glencore.com by no later than 12 noon (London time) on the business day following the date of this announcement.

You may request a hard copy of this announcement, free of charge, by contacting the Company Secretary of Glencore, John Burton, at john.burton@glencore.com. You may also request that all future documents, announcements and information to be sent to you in relation to the merger should be in hard copy form.