

GLENCORE

Glencore plc
Baar, Switzerland
29 March 2018

Glencore announces refinancing of its Short-Term Revolving Credit Facilities

Glencore plc ("Glencore") is pleased to announce the refinancing of its short-term revolving credit facilities (the "Facilities") effective 24th May 2018.

The Facilities were initially launched at USD 6 billion and closed substantially oversubscribed, raising USD 9.7 billion, reflecting strong support from Glencore's broad group of relationship banks.

Due to the stronger commodity price environment, Glencore has increased the size of the Facilities to USD 9.085 billion. A total of 58 banks committed to the Facilities, including 31 Mandated Lead Arrangers and Bookrunners.

The Facilities refinance Glencore's existing USD 7.335 billion short term revolving credit facilities signed in May 2017.

In line with the current facilities, the new Facilities remain unsecured, containing a 12-month extension option and 12-month borrower's term-out option, thereby extending the final maturity to May 2020. There are no financial covenants in the Facilities documentation.

BNP Paribas, HSBC Bank plc, The Bank of Tokyo-Mitsubishi UFJ, Ltd., a member of the Mitsubishi UFJ Financial Group and Santander UK plc were the Active Bookrunners in the syndication of the Facilities.

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Notes for Editors

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 90 commodities. The Group's operations comprise around 150 mining and metallurgical sites, oil production assets and agricultural facilities.

With a strong footprint in both established and emerging regions for natural resources, Glencore's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, oil and food processing sectors. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore's companies employ around 146,000 people, including contractors.

Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative.



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