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The attached document comprises a pricing statement and has been prepared solely in connection with the proposed offer to certain institutional and professional investors (the "Global Offer") of the ordinary shares (the "Shares") of Glencore International plc (the "Company") by the Company. Application has been made in connection with the admission of the Shares to the premium listing segment of the Official List of the FSA, and to trading on London Stock Exchange plc's main market for listed securities, (together "UK Admission"). Application has also been made to the Listing Committee of the Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") for listing of, and permission to deal in, all of the Shares on the Main Board of the Hong Kong Stock Exchange ("HK Admission" and together with UK Admission, "Admission").

The distribution of the attached document and the offering and sale of the Shares in certain jurisdictions may be restricted by law and therefore persons into whose receipt or possession the attached document comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions could result in a violation of the laws of such jurisdictions. In particular, the attached document is not for distribution in or into Australia, Canada, Japan, the People's Republic of China (excluding Hong Kong), Hong Kong, the Republic of South Africa or the United States, save for distribution: in Australia, to persons to whom the offer of securities may be made without a disclosure document in accordance with Part 6 D.2 of the Corporations Act 2001 (Cth); in Canada and Japan, pursuant to relevant private placement exemptions; in Hong Kong, to "professional investors" as defined in the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The attached document and the Global Offer are only addressed to and directed at persons in member states of the European Economic Area ("Member States") who are "qualified investors" within the meaning of Article 2(1)(e) of European Union Directive 2003/71/EC (the "Prospectus Directive"), and related implementation measures in Member States ("Qualified Investors"). In addition, in the United Kingdom, the attached document is being distributed only to, and is directed only at, Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), and/or (ii) who are high net worth entities falling within Article 49(2)(a) to (d) of the Order, and other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). The attached document must not be acted on or relied on (a) in the United Kingdom, by persons who are not relevant persons, and (b) in any Member State other than the United Kingdom, by persons who are not Qualified Investors. Any investment or investment activity to which this document relates is available only to (1) in the United Kingdom, relevant persons, and (2) in any Member State other than the United Kingdom, Qualified Investors, and will be engaged in only with such persons.

The attached document is not for release, distribution, issue or publication in Hong Kong or directed at investors or the public in Hong Kong and does not constitute an offer of, or the solicitation of an offer to subscribe for or buy any Shares, to/from the public in Hong Kong. Any members of the public in Hong Kong who wish to invest in the Company should make their investment decision solely on the basis of the information contained in a separate prospectus issued by the Company in Hong Kong on 13 May 2011 in connection with the Hong Kong Offer that has been authorised by the Hong Kong Stock Exchange for registration by the Registrar of Companies in Hong Kong. The attached document has not been registered as a prospectus in Hong Kong and may not be distributed either directly or indirectly to the public or any member of the public in Hong Kong.

Confirmation of Your Representation: By reading the attached document you will be deemed to have represented to the Company, the Selling Shareholder and each of ABN AMRO Bank N.V., Banco Santander, S.A., Barclays Bank PLC, Barclays Capital Asia Limited, BNP Paribas, BOCI Asia Limited, Citigroup Global Markets Limited, Citigroup Global Markets U.K. Equity Limited, Citigroup Global Markets Asia Limited, Commerzbank Aktiengesellschaft, Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A., Crédit Agricole Corporate and Investment Bank, Crédit Agricole CIB Hong Kong Branch, Credit Suisse Securities (Europe) Limited, Credit Suisse (Hong Kong) Limited, DBS Asia Capital Limited, HSBC Bank plc, The Hong Kong and Shanghai Banking Corporation Limited, ING Bank N.V., Liberum Capital Limited, Merrill Lynch International, Merrill Lynch Far East Limited, Mizuho International plc, Mizuho Securities Asia Limited, Morgan Stanley & Co. International plc, Morgan Stanley Securities Limited, Morgan Stanley Asia Limited, Natixis, The Royal Bank of Scotland N.V. (London Branch), The Royal Bank of Scotland N.V., Hong Kong Branch, Sberbank of Russia, Société Générale, Standard Chartered Securities (Hong Kong) Limited, UBS Limited and UBS AG, Hong Kong Branch (together, the "Banks") that you are outside the United States, you are acquiring such securities in offshore transactions as defined in, and in reliance on, Regulation S under the Securities Act and (a) if you are in the UK, you are a relevant person, and/or a relevant person who is acting on behalf of, relevant persons in the United Kingdom or Qualified Investors to the extent you are acting on behalf of persons or entities in the UK or the EEA respectively, (b) if you are in any member state of the European Economic Area other than the UK, you are a Qualified Investor and/or a Qualified Investor acting on behalf of, Qualified Investors or relevant persons, to the extent you are

acting on behalf of persons or entities in the EEA or the UK; (c) if you are in Hong Kong, you are a "professional investor" as defined in the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and (d) if you are in a jurisdiction outside the UK, European Economic Area or Hong Kong, you are an investor that is, under the applicable restrictions of the relevant jurisdiction, eligible to read the attached document.

The Banks are acting exclusively for the Company and no one else in connection with the Global Offer. They will not regard any other person (whether or not a recipient of this document) as their client in relation to the Global Offer and will not be responsible to anyone other than the Company for providing the protections afforded to customers of the Banks or for giving advice in relation to the Global Offer or any transaction or arrangement referred to in the attached document. Apart from the responsibilities and liabilities, if any, which may be imposed on the Banks by the FSMA or the regulatory regime established thereunder, each of the Banks accepts no responsibility or liability whatsoever for the contents of the attached document or for any other statement made or purported to be made in connection with the Company, the Ordinary Shares or the Global Offer. Each of the Banks accordingly disclaims all and any responsibility or liability whether arising in tort, contract or otherwise (save as referred to above) which it might otherwise have in respect of the attached document or any such statement.

This document does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any Shares or any other securities, nor shall it (or any part of it), or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefore, to, from or with any person in any jurisdiction to whom or in which such offer or solicitation is unlawful and therefore persons into whose possession this document comes should inform themselves about and observe any such restrictions.

This document is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). The Shares described herein have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or the laws of any state, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws. The distribution of this document may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This document comprises a pricing statement relating to the Global Offer of Ordinary Shares described in the price range prospectus published by Glencore International plc (the “Company”) on 4 May 2011 (the “Prospectus”) and has been prepared in accordance with the Prospectus Rules of the Financial Services Authority (the “FSA”) made under Section 73A of the Financial Services and Markets Act (as amended) (the “FSMA”) and in connection with the Global Offer and Admission.

This document must be read in conjunction with the Prospectus. Capitalised terms used and not defined in this document have the same meaning as ascribed to them in the Prospectus. Prospective investors should read both this document and the entire Prospectus and, in particular, for a discussion of certain risks that should be considered in connection with the Company and an investment in the Ordinary Shares, see “Risk Factors” of the Prospectus.

This document does not constitute or form part of any offer or invitation to buy, otherwise acquire, subscribe for, sell, otherwise dispose of or issue, or the solicitation of an offer to buy, otherwise acquire, subscribe for, sell, otherwise dispose of or issue, Ordinary Shares to any person in any jurisdiction to whom or in which such offer or solicitation is unlawful in such jurisdictions.

GLENCORE

INTERNATIONAL plc

Glencore International plc

(incorporated in Jersey under the Companies (Jersey) Law 1991 with registered number 107710)

Pricing Statement

Global Offer of 1,168,581,973 Ordinary Shares of U.S.\$0.01 each at a price of 530 pence per Ordinary Share
Admission to the Premium Listing segment of the Official List and to trading on the London Stock Exchange and
Secondary Listing on the Hong Kong Stock Exchange

Citi

Joint Global Co-ordinator
Joint Bookrunner
Joint Sponsor

Credit Suisse

Joint Global Co-ordinator
Joint Bookrunner

Morgan Stanley

Joint Global Co-ordinator
Joint Bookrunner
Joint Sponsor

Joint Bookrunners

BofA Merrill Lynch

BNP PARIBAS

Co-Bookrunners

Barclays Capital

Société Générale

UBS Investment Bank

Joint Lead Managers

Crédit Agricole CIB

HSBC

ING

Co-Lead Managers

ABN AMRO

Banco Santander

DBS

Liberum Capital

Natixis

The Royal Bank
of Scotland

Co-Managers

BOC International

COMMERZBANK

Mizuho
International plc

Rabobank
International

Sberbank
of Russia

Standard
Chartered

Citi and Morgan Stanley have been appointed as UK Sponsors in relation to UK Admission. Citigroup Global Markets U.K. Equity Limited, Morgan Stanley and Credit Suisse have been appointed as Joint Global Co-ordinators. BNP Paribas, Citigroup Global Markets U.K. Equity Limited, Credit Suisse, Merrill Lynch and MSSL have been appointed as International Joint Bookrunners in relation to the International Offer. Citi Asia and Morgan Stanley Asia have been appointed as HK Sponsors in relation to HK Admission. BNP Paribas, Citi Asia, Credit Suisse Asia, Merrill Lynch Asia and Morgan Stanley Asia have been appointed as HK Joint Bookrunners in relation to the Hong Kong offer. Each of the UK Sponsors and the International Managers are authorised and regulated in the United Kingdom by the FSA and each of the HK Sponsors and the Hong Kong Managers is authorised and regulated in Hong Kong by the SFC and all of the Banks are acting exclusively for the Company and no one else in connection with the Global Offer and will not regard any other person (whether or not a recipient of this pricing statement) as a client in relation to the Global Offer and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients, nor for giving advice in relation to the Global Offer or any transaction or arrangement referred to in this document. Recipients of this document are authorised to use it solely for the purpose of considering the acquisition of the Ordinary Shares and may not reproduce or distribute this document, in whole or in part, and may not disclose any of the contents of this document or use any information herein for any purpose other than considering an investment in the Ordinary Shares. Such recipients of this document agree to the foregoing by accepting delivery of this document.

The distribution of this document and the offer of the Ordinary Shares in certain jurisdictions may be restricted by law. No action has been or will be taken by the Company or the Underwriters to permit a public offering of the Ordinary Shares or to permit the possession, issue or distribution of this document (or any other offering or publicity materials or application form relating to the Ordinary Shares other than a separate prospectus issued by the Company in Hong Kong on 13 May 2011 in connection with the Hong Kong Offer (the "Hong Kong Prospectus") in any jurisdiction where action for that purpose may be required. Accordingly, neither this document nor any advertisement or any other offering material may be distributed or published in any jurisdiction except under circumstances that will result in compliance with any applicable laws and regulations. Persons into whose possession this document comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

In particular, this document is not for release, distribution, issue or publication or directed at investors or the public in Hong Kong and does not constitute an offer of, or the solicitation of an offer to subscribe for or buy, any Ordinary Shares, to the public in Hong Kong. Any members of the public in Hong Kong who wish to invest in the Company should make their investment decision solely on the basis of the information contained in the Hong Kong Prospectus.

The offer, subscription and/or sale of the Ordinary Shares has not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or under the applicable securities laws of any state of the U.S. and, subject to certain exceptions, may not be offered or sold within the U.S. or to, or for the account or benefit of, U.S. Persons (as defined in Regulation S under the Securities Act ("Regulation S")). The Global Offer is being made (i) in the U.S. to certain qualified institutional buyers (each a "QIB") as defined in Rule 144A under the Securities Act ("Rule 144A"), that are also Qualified Purchasers ("QPs") as defined in Section 2(a)(51) of the U.S. Investment Company Act of 1940, as amended (the "Investment Company Act") in reliance on Rule 144A or another exemption from registration under the Securities Act and (ii) to persons who are not U.S. Persons (as defined in Regulation S) in offshore transactions in reliance on Regulation S. Each prospective subscriber and/or purchaser in the U.S. is hereby notified that the offer and sale of the Ordinary Shares to it may be made in reliance on the exemption from the registration requirements of the Securities Act provided by Rule 144A. In addition, until 40 days after the commencement of the Global Offer, an offer or sale of any of the Ordinary Shares within the U.S. by any dealer (whether or not participating in the Global Offer) may violate the registration requirements of the Securities Act if the offer or sale is made otherwise than in accordance with Rule 144A or pursuant to another applicable exemption from registration under the Securities Act. The Company has not been and will not be registered under the Investment Company Act, and investors will not be entitled to the benefits of that Act. U.S. Persons will only be able to participate in the Global Offer if they are both (i) QPs and (ii) QIBs.

Ordinary Shares acquired by any U.S. Person as provided for in paragraph 12 "Selling and transfer restrictions" of Section VIII: "Details of the Global Offer" of the Prospectus are not transferable except in compliance with the restrictions described in such paragraph. **The Ordinary Shares have not been approved or disapproved by the U.S. Securities and Exchange Commission (the "SEC"), any other Federal or State Securities Commission in the U.S. or any other U.S. Regulatory Authority, nor have any such authorities passed upon or endorsed the merits of the Global Offer or confirmed the accuracy or determined the adequacy of this Prospectus. Any representation to the contrary is a criminal offence in the U.S.**

Any prospective subscriber and/or purchaser and any person (including, without limitation, a nominee or trustee) who has a contractual or legal obligation to forward this document to (or for the account of) any U.S. Person, or to any jurisdiction outside the United Kingdom, should read paragraph 12 "Selling and transfer restrictions" of Section VIII: "Details of the Global Offer" of the Prospectus.

Investors should rely only on the information in the Prospectus and this document. No person has been authorised to give any information or to make any representations other than those contained in the Prospectus and this document in connection with the Global Offer and, if given or made, such information or representations must not be relied upon as having been authorised by or on behalf of the Company, the Directors, the Selling Shareholders or the Banks. No representation or warranty, express or implied, is made by any Bank or any selling agent as to the accuracy or completeness of such information, and nothing contained in this document is, or should be relied upon as, a promise or representation by the Banks or any selling agent as to the past, present or future.

The contents of this document should not be construed as legal, financial, business or tax advice. Each prospective investor should consult his or her own legal adviser, financial adviser or tax adviser for legal, financial, business or tax advice in relation to any purchase or proposed

purchase of Ordinary Shares.

Prior to making any decision as to whether to subscribe for or purchase the Ordinary Shares, prospective investors should read both this document and the Prospectus in their entirety except that any application to subscribe for Ordinary Shares under the Hong Kong Offer should be made solely on the basis of the information contained in the Hong Kong Prospectus. In making an investment decision, prospective investors must rely upon their own examination of the Company and the terms of this document and the Prospectus or the Hong Kong Prospectus, including the risks involved.

NOTICE TO NEW HAMPSHIRE RESIDENTS ONLY

NEITHER THE FACT THAT A REGISTRATION STATEMENT OR AN APPLICATION FOR A LICENCE HAS BEEN FILED UNDER CHAPTER 421-B OF THE NEW HAMPSHIRE REVISED STATUTES (“RSA 421-B”) WITH THE STATE OF NEW HAMPSHIRE NOR THE FACT THAT A SECURITY IS EFFECTIVELY REGISTERED OR A PERSON IS LICENSED IN THE STATE OF NEW HAMPSHIRE CONSTITUTES A FINDING BY THE SECRETARY OF STATE OF THE STATE OF NEW HAMPSHIRE THAT ANY DOCUMENT FILED UNDER RSA 421-B IS TRUE, COMPLETE AND NOT MISLEADING. NEITHER ANY SUCH FACT NOR THE FACT THAT AN EXEMPTION OR EXCEPTION IS AVAILABLE FOR A SECURITY OR A TRANSACTION MEANS THAT THE SECRETARY OF STATE OF THE STATE OF NEW HAMPSHIRE HAS PASSED IN ANY WAY UPON THE MERITS OR QUALIFICATIONS OF, OR RECOMMENDED OR GIVEN APPROVAL TO, ANY PERSON, SECURITY OR TRANSACTION. IT IS UNLAWFUL TO MAKE, OR CAUSE TO BE MADE, TO ANY PROSPECTIVE PURCHASER, CUSTOMER OR CLIENT, ANY REPRESENTATION INCONSISTENT WITH THE PROVISIONS OF THIS PARAGRAPH.

The final Offer Price and the amount of transferable securities that are determinable by reference to the final Offer Price are as follows:

1 GLOBAL OFFER STATISTICS

Offer Price (per Ordinary Share) ⁽¹⁾	530p
Number of Ordinary Shares to be issued and sold in the Global Offer ⁽²⁾	1,168,581,973
— New Offer Shares	922,713,511
— Sale Shares	245,868,462
Number of International Offer Shares	1,137,331,973
Number of Hong Kong Offer Shares	31,250,000
Percentage of the issued ordinary share capital to be issued and sold in the Global Offer ⁽²⁾ ..	16.9%
Number of Ordinary Shares subject to the Over-Allotment Option	116,858,197
Number of Ordinary Shares in issue following the Global Offer ⁽²⁾⁽⁴⁾	6,922,713,511
Market capitalisation of the Company at the Offer Price ⁽²⁾⁽⁴⁾	U.S.\$59.2 billion
Estimated net proceeds of the Global Offer receivable by the Company ⁽³⁾	U.S.\$7.5 billion
Net proceeds of the Global Offer receivable by the Selling Shareholder ⁽⁵⁾	U.S.\$2.1 billion

Notes:

- (1) Equivalent to U.S.\$8.56 per Ordinary Share and HK\$66.53 per Ordinary Share based on the GBP to U.S.\$ exchange rate of £1.0000 = U.S.\$1.6146, and the U.S.\$ to HK\$ exchange rate of U.S.\$1.0000 = HK\$7.7751.
- (2) Assuming no exercise of the Over-Allotment Option.
- (3) The estimated net proceeds receivable by the Company are stated after deduction of the estimated underwriting commissions and estimated expenses in respect of the Global Offer (including Swiss federal issuance stamp tax payable in connection with the Restructuring and the Global Offer and VAT) payable by the Company, which are currently expected to be approximately U.S.\$434 million, assuming that the maximum amount of the Underwriters' incentive commission will be paid and that the Over-Allotment Option is not exercised. The Company will not receive any portion of the proceeds resulting from the sale of the Sale Shares by the Selling Shareholder in the Global Offer (other than where proceeds are paid to Glencore in respect of tax liabilities settled by the Company on behalf of certain Existing Shareholders where the Glencore Group has a withholding tax or other legal obligation to do so and in certain cases to repay a small tranche of outstanding loans extended by companies within the Glencore Group).
- (4) Assuming that the Kazzinc Consideration Shares have not been issued.
- (5) The net proceeds receivable by the Selling Shareholder are stated after deduction of the underwriting commissions in respect of the Global Offer payable by the Selling Shareholder, which are approximately U.S.\$36.8 million.

2 SHARE CAPITAL INFORMATION

2.1 Based on the number of Ordinary Shares to be issued in the Global Offer and assuming that the Over-Allotment Option is not exercised and that the Kazzinc Consideration Shares have not been issued, the authorised, issued and fully paid share capital of the Company immediately following Admission will be as follows:

Class	Authorised Number	Aggregate Nominal Value (U.S.\$)	Issued and Paid Up Number	Aggregate Nominal Value (U.S.\$)
Ordinary.....	50,000,000,000	500,000,000	6,922,713,511	69,227,135.11

2.2 The interests in the share capital of the Company of the Directors (all of which, unless otherwise stated, are beneficial or are interests of a person connected with a Director) at the Offer Price and assuming that the Over-Allotment Option is not exercised and that the Kazzinc Consideration Shares have not been issued, immediately prior to and following Admission are as follows:

Name	Immediately prior to Admission		Immediately following Admission	
	No. of Ordinary Shares	Percentage of issued share capital	No. of Ordinary Shares	Percentage of issued share capital
Directors				
Ivan Glaserberg	1,085,658,752	18.1	1,085,658,752	15.7
Steven Kalmin	70,523,154	1.2	70,523,154	1.0

3 SIGNIFICANT SHAREHOLDERS

Other than the interests of the Directors disclosed in paragraph 2.2 above and any interest that may arise under the Underwriting Agreement (assuming that the Over-Allotment Option is not exercised and that the Kazzinc Consideration Shares have not been issued), insofar as the Directors are aware, immediately prior to and following Admission, the following persons will be interested in three per cent. or more of the Company's issued ordinary share capital at the Offer Price:

Name	Immediately prior to Admission		Immediately following Admission	
	No. of Ordinary Shares	Percentage of issued share capital	No. of Ordinary Shares	Percentage of issued share capital
Daniel Francisco Maté Badenes	416,468,330	6.9	416,468,330	6.0
Aristotelis Mistakidis	411,730,597	6.9	411,730,597	5.9
Tor Peterson ⁽¹⁾	366,074,885	6.1	366,074,885	5.3
Alex Beard	320,260,410	5.3	320,260,410	4.6
Selling Shareholder	245,868,462	4.1	nil	nil

Note:

(1) Within the meaning of Chapter 5 of the UK Disclosure and Transparency Rules, Tor Peterson is an indirect holder of 109,178,079 Ordinary Shares held by Cititrust (Switzerland) Limited pursuant to a fiduciary arrangement established for his benefit prior to the Restructuring. This indirect holding of Ordinary Shares is included in the above table.

The Company's significant Shareholders do not have and will not have different voting rights attached to the Ordinary Shares they hold to those held by the other Shareholders.

4 SELLING SHAREHOLDER

In addition to the Ordinary Shares being issued by the Company in the Global Offer, 245,868,462 existing Ordinary Shares will be sold by the Selling Shareholder in the Global Offer (representing 3.6 per cent. of the issued Ordinary Share capital of the Company immediately following Admission assuming the Over-Allotment Option is not exercised and no Kazzinc Consideration Shares have been issued).

5 LOCK-UPS

Existing Shareholders' Lock-ups

The Ordinary Shares that will be held by Existing Shareholders (including the Executive Directors) following completion of the Global Offer, and which will be subject to the Lock-Up Deeds as described in the Prospectus, will be in aggregate 5,754,131,538 Ordinary Shares (which represent 83.1 per cent. of the issued share capital of the Company (assuming that the Over-Allotment Option is not exercised and the Kazzinc Consideration Shares have not been issued)).

In the case of lock-up arrangements of two, four and five years, the percentage of each Existing Shareholder's Ordinary Shares held at Admission that is subject to restrictions on Disposal decreases each year as described in the Prospectus. The percentage of the issued share capital of the Company following completion of the Global Offer that is subject to these lock-up arrangements is as follows:

	Percentage of issued share capital following completion of the Global Offer subject to lock-up arrangement of that period(1)
One year	22.0
Two years.....	12.0
Four years	32.4
Five years (Executive Directors).....	16.7

Note:

- (1) Assuming that the Over-Allotment Option is not exercised and the Kazzinc Consideration Shares have not been issued.

Cornerstone Investors' Lock-ups

The Ordinary Shares that will be acquired by Cornerstone Investors pursuant to the Cornerstone Investment Agreements following completion of the Global Offer, and which will be subject to the lock-up arrangements as described in the Prospectus, will in aggregate represent 5.2 per cent. of the issued share capital of the Company (assuming that the Over-Allotment Option is not exercised and the Kazzinc Consideration Shares have not been issued).

6 CONVERTIBLE BONDS

Following Admission, investors in the Convertible Bonds will be eligible to convert their bonds into Ordinary Shares, which would in total represent 5.5 per cent. of the total issued share capital of the Company following Admission and following conversion, assuming the Over-Allotment Option is not exercised and the Kazzinc Consideration Shares have not been issued.

The Convertible Bonds are convertible into approximately 403.4 million Ordinary Shares (subject to future adjustment).

7 DOCUMENTS AVAILABLE FOR INSPECTION

In addition to those documents set out in paragraph 28 of Section X: “Additional Information” of the Prospectus, copies of this document are available for inspection during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) for the life of this pricing statement at the London office of Linklaters LLP at One Silk Street, London, EC2Y 8HQ.

Copies of the Prospectus and this document are available free of charge in hard copy at the Company’s registered office at Queensway House, Hilgrove Street, St Helier, Jersey JE 1ES and at the London offices of the Joint Global Co-ordinators as set out in “Directors, Secretary, Head Office and Advisers” of the Prospectus. In addition, copies of the Prospectus and this document are available in soft copy on Glencore’s website at www.glencore.com.

Dated: 19 May 2011