

12 July 2012

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION

NEWS RELEASE

Glencore International plc

Merger Update - Supplementary Prospectus

Following the publication of Glencore International plc's prospectus ("**Prospectus**") on 31 May 2012 in connection with the recommended all share merger of equals with Xstrata, Xstrata announced amendments to the management incentive arrangements in place for key Xstrata managers on 27 June and 11 July 2012.

Further to Glencore's announcement yesterday, Glencore has published a supplementary prospectus (the "**Supplementary Prospectus**") which supplements the disclosure contained in the Prospectus. The Supplementary Prospectus should be read in conjunction with the Prospectus and will be made available on Glencore's website (www.glencore.com).

For enquiries about Glencore, please contact:

Paul Smith (Investors) Charles Watenphul (Media) John Burton (Company Secretary)

t: +41 (0)41 709 2487 t: +41 (0)41 709 2462 t: +41 (0)41 709 2619

m: +41 (0)79 947 1348 m: +41 (0)79 904 3320 m: +41 (0)79 944 5434

e: paul.smith@glencore.com e: charles.watenphul@glencore.com e: john.burton@glencore.com

Elisa Morniroli (Investors) Simon Buerk (Media)

t: +41 (0)41 709 2818 t: +41 (0)41 709 2679

m: +41 (0)79 833 0508 m: +41 (0)79 955 5384

e: elisa.morniroli@glencore.com e: simon.buerk@glencore.com

A copy of the Supplementary Prospectus has been submitted to the National Storage Mechanism and will be available for inspection at www.hemscott.com/nsm.do. The Supplementary Prospectus is also available for inspection at the registered office of Glencore, Queensway House, Hilgrove Street, St Helier, Jersey JE1 1ES.

This announcement is for information purposes only. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, pursuant to the Merger or otherwise nor shall there be any sale, issuance or transfer of securities in any jurisdiction in contravention of applicable law. The Merger will be made solely by means of the Scheme Document and any supplementary scheme document, which, together with the relevant Forms of Proxy, contain the full terms and conditions of the Merger including details of how to vote in respect of the Merger. Any vote in respect of the Scheme or other response in relation to the Merger should be made only on the basis on the information contained in the Scheme Document and any supplementary scheme document. This announcement does not constitute a prospectus or prospectus equivalent document.

The release, publication or distribution of this announcement in or into jurisdictions other than the UK may be restricted by law and therefore any persons who are subject to the law of any jurisdiction other than the UK should inform themselves about, and observe, any applicable requirements. Any failure to comply with the applicable restrictions may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, the companies and persons involved in the Merger disclaim any responsibility or liability for the violation of such restrictions by any person. This announcement has been prepared for the purposes of complying with English law, the Listing Rules, the rules of the London Stock Exchange and the Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside of England.

Publication on Website

A copy of this announcement will be available on Glencore's website (www.glencore.com) by no later than 12 noon (London time) on the business day following the date of this announcement.

You may request a hard copy of this announcement, free of charge, by contacting the Company Secretary of Glencore, John Burton, at john.burton@glencore.com. You may also request that all future documents, announcements and information to be sent to you in relation to the Merger should be in hard copy form.