

18 January 2013

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**NEWS RELEASE**

**Glencore International plc**

**Merger Timing Update**

On 10 December 2012, Glencore and Xstrata announced the extension of the long stop date for the Merger from 31 December 2012 to 31 January 2013, due to the ongoing regulatory processes in South Africa and China. As those processes remain ongoing Glencore and Xstrata have agreed, with the consent of the Panel, to extend further the long stop date for the Merger to 15 March 2013.

As Glencore is scheduled to release its preliminary results for the year ended 31 December 2012 (the "**Preliminary Results**") on 5 March 2013, the parties have agreed the new long stop date in order to give them the flexibility to complete the Merger after the release of the Preliminary Results should they determine that to be appropriate taking into account the status of the regulatory processes in South Africa and China.

Completion of the Merger remains conditional upon the receipt of the outstanding regulatory approvals in China and South Africa and completion of the Xstrata court process as further set out in the New Scheme Document in connection with the Merger published by Xstrata on 25 October 2012 and Glencore giving effect to the commitments required by the European Commission.

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**Publication on Website**

A copy of this announcement will be available on Glencore's website ([www.glencore.com](http://www.glencore.com)) by no later than 12 noon (London time) on the business day following the date of this announcement.

You may request a hard copy of this announcement, free of charge, by contacting the Company Secretary of Glencore, John Burton, at [john.burton@glencore.com](mailto:john.burton@glencore.com). You may also request that all future documents, announcements and information to be sent to you in relation to the Merger should be in hard copy form.