GlencoreXstrata

NEWS RELEASE
Baar, 11 February 2014

Production Report for the 12 months ended 31 December 2013

Following completion of the GlencoreXstrata merger on 2 May 2013, production information for all periods covered in this report has been presented on a combined basis.

Key Highlights:

- Total own sourced copper production up 26% to 1.5 million tonnes in 2013, driven by strong growth in African copper, Collahuasi, Antapaccay and Ernest Henry:
  - African copper up 43% to 398,600 tonnes, as the key expansion projects, Katanga and Mutanda, successfully grow production, both reaching 200,000 tonnes p.a. capacity at the end of 2013.
  - Collahuasi increased production 58% to 195,600 tonnes, with H2 2013 up 91% compared to H1 2013, as production ramped up, following the SAG mill restart and a return to higher grades.
  - The Antapaccay and Ernest Henry projects are progressing well.
- Perseverance and Brunswick mines reached the end of their mine lives in June 2013, resulting in a decline in total own sourced zinc and lead production, only partially offset by the growth projects in Australia and Africa. Excluding Perseverance and Brunswick, zinc production increased by 7% in 2013.
- Koniambo started production in Q4 2013 and is in the early stages of ramp-up.
- Quarterly sequential (Q4 13 v Q3 13) increase in all Base Metal (Cu, Zn, Pb and Ni) own source production.
- Ferrochrome production up 32% to 1.2 million tonnes based on higher utilisation of the smelters and furnaces and the successful commissioning of the Tswelopele pelletizing plant.
- Own sourced gold production up 14% to 1,023,000 oz, driven by strong growth at Kazzinc and Antapaccay.
- Coal production up 4% to 138.1 million tonnes during 2013, driven by a number of key expansion projects at Prodeco and various Australian thermal coal assets.
- Successful commencement of production at Alen (Equatorial Guinea) and Badila (Chad) oil fields in 2013.
- Successful sale of the pasta and malt businesses during 2013, acquired as part of Viterra.
- The Group's resources and reserves report was also issued today, noting:
  - Significant growth in Mutanda copper ore reserves and mineral resources, up respectively, 23% and 25% to 2.0 million and 7.4 million tonnes of contained copper.
  - The recognition of ore reserves at Las Bambas, containing 6.9 million tonnes of copper.
  - An increase of 21% in iron ore mineral resources to 4.6 billion tonnes of contained iron (100% basis), mainly as a result of increased resources at El Aouj.
  - An increase of 129% to 87 mmboe in 2P net oil reserves, primarily through the recognition of acquired Chad reserves and an increase of 223% to 387 mmboe in 2C net contingent oil resources, mainly resulting from drilling in Cameroon.

Metals and Minerals

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Metals and Minerals

Production from own sources – Total[1]

		2013	2012	Change %
Total Copper	kt	1,496.7	1,189.8	26
Total Zinc	kt	1,398.5	1,531.8	(9)
Total Lead	kt	315.0	320.6	(2)
Total Nickel	kt	98.4	102.5	(4)
Total Gold	koz	1,023	897	14
Total Silver	koz	39,256	35,656	10
Total Cobalt	kt	19.4	14.0	39
Total Ferrochrome	kt	1,238	938	32
Total Platinum	koz	90	80	13
Total Palladium	koz	50	45	11
Total Rhodium	koz	15	14	7
Total Vanadium Pentoxide	mlb	21.6	21.2	2

Production from own sources – Copper assets[1]

			2013	2012	Change %
African Copper (Katanga, Mutanda, Mopani)					
	Total Copper metal[2]	kt	398.6	279.0	43
	Total Cobalt[3]	kt	16.0	10.7	50
Collahuasi[4]					
	Copper metal	kt	12.5	16.2	(23)
	Copper in concentrates	kt	183.1	107.9	70
	Silver in concentrates	koz	2,217	1,334	66
Antamina[5]					
	Copper in concentrates	kt	149.5	150.8	(1)
	Zinc in concentrates	kt	87.9	73.9	19
	Silver in concentrates	koz	5,216	4,203	24
Other South America (Alumbrera, Lomas Bayas, Antapaccay/Tintaya)					
	Total Copper metal	kt	86.4	82.1	5
	Total Copper in concentrates	kt	260.4	190.6	37
	Total Gold in concentrates and in doré	koz	392	381	3
	Total Silver in concentrates and in doré	koz	2,192	2,167	1
Australia (Ernest Henry, Mount Isa, Cobar)					
	Total Copper in anode	kt	201.1	159.5	26
	Total Copper in concentrates	kt	48.5	40.9	19
	Total Gold	koz	51	41	24
	Total Silver	koz	1,549	1,170	32
Total Copper department					
	Total Copper	**kt**	**1,340.1**	**1,027.0**	**30**
	Total Cobalt	**kt**	**16.0**	**10.7**	**50**
	Total Zinc	**kt**	**87.9**	**73.9**	**19**
	Total Gold	**koz**	**443**	**422**	**5**
	Total Silver	**koz**	**11,174**	**8,874**	**26**

Production from own sources – Zinc assets[1]

			2013	2012	Change %
Kazzinc					
	Zinc metal	kt	216.2	227.3	(5)
	Lead metal	kt	29.8	26.8	11
	Copper metal	kt	50.9	49.6	3
	Gold	koz	579	474	22
	Silver	koz	5,251	4,777	10
Australia (Mount Isa, McArthur River)					
	Total Zinc in concentrates	kt	608.4	592.5	3
	Total Lead in concentrates	kt	213.6	193.5	10
	Total Silver in concentrates	koz	8,450	7,975	6
North America (Matagami/Perseverance, Kidd, Brunswick)					
	Total Zinc in concentrates	kt	194.3	389.0	(50)
	Total Lead in concentrates	kt	13.5	50.9	(73)
	Total Copper in concentrates	kt	49.0	53.1	(8)
	Total Silver in concentrates	koz	4,549	5,566	(18)
Other Zinc (AR Zinc, Los Quenuales, Sinchi Wayra, Illapa, Rosh Pinah, Perkoa)[6]					
	Zinc metal	kt	29.7	30.8	(4)
	Zinc in concentrates	kt	262.0	218.3	20
	Lead metal	kt	11.0	11.8	(7)
	Lead in concentrates	kt	47.1	37.6	25
	Copper in concentrates	kt	2.1	1.7	24
	Silver metal	koz	670	783	(14)
	Silver in concentrates	koz	9,162	7,681	19
Total Zinc department					
	Total Zinc	**kt**	**1,310.6**	**1,457.9**	**(10)**
	Total Lead	**kt**	**315.0**	**320.6**	**(2)**
	Total Copper	**kt**	**102.0**	**104.4**	**(2)**
	Total Gold	**koz**	**579**	**474**	**22**
	Total Silver	**koz**	**28,082**	**26,782**	**5**

Production from own sources – Nickel assets[1]

			2013	2012	Change %
Integrated Nickel Operations (Sudbury, Raglan, Nikkelverk)					
	Total Nickel metal	kt	47.1	41.5	13
	Total Nickel in concentrates	kt	0.5	0.7	(29)
	Total Copper metal	kt	16.7	15.3	9
	Total Copper in concentrates	kt	37.6	42.5	(12)
	Total Cobalt metal	kt	0.7	0.6	17
Australia (Murrin Murrin, XNA)					
	Total Nickel metal	kt	35.9	33.4	7
	Total Nickel in concentrates	kt	4.1	11.7	(65)
	Total Copper in concentrates	kt	0.3	0.6	(50)
	Total Cobalt metal	kt	2.6	2.4	8
	Total Cobalt in concentrates	kt	0.1	0.3	(67)
Falcondo	Nickel in ferronickel	kt	9.4	15.2	(38)
Koniambo	Nickel in ferronickel	kt	1.4	-	n.a.
Total Nickel department					
	Total Nickel	**kt**	**98.4**	**102.5**	**(4)**
	Total Copper	**kt**	**54.6**	**58.4**	**(7)**
	Total Cobalt	**kt**	**3.4**	**3.3**	**3**

Production from own sources – Ferroalloys assets[1]

			2013	2012	Change %
Ferrochrome[7]		kt	1,238	938	32
PGM[8]	Platinum	koz	90	80	13
	Palladium	koz	50	45	11
	Rhodium	koz	15	14	7
	Gold	koz	1	1	-
	4E	**koz**	**156**	**140**	**11**
Vanadium Pentoxide		mlb	21.6	21.2	2

Total production – Custom metallurgical assets[1]

			2013	2012	Change %
Copper (Altonorte, Townsville, Pasar, Horne, CCR)					
	Copper metal	kt	750.6	622.0	21
	Copper anode	kt	514.5	465.0	11
Zinc (Portovesme, San Juan de Nieva, Nordenham, Northfleet)					
	Zinc metal	kt	745.0	730.6	2
	Lead metal	kt	174.1	156.9	11
	Silver	koz	7,870	7,249	9
Ferroalloys					
	Ferromanganese	kt	99	17	482
	Silicon Manganese	kt	92	16	475
Aluminium (Sherwin Alumina)					
	Alumina	kt	1,606	1,379	16

1 Controlled industrial assets and JVs only. Production is on a 100% basis, except as stated.
2 Copper metal includes copper contained in copper concentrates and blister copper.
3 Cobalt contained in concentrates and hydroxides.
4 The Group's pro-rata share of Collahuasi production (44%).
5 The Group's pro-rata share of Antamina production (33.75%).
6 Illapa is a 45:55 joint venture with the Bolivian government which holds the Bolivar and Porco mines previously held by Sinchi Wayra.
7 The Group's 79.5% share of the Glencore-Merafe Chrome Venture.
8 Consolidated 100% of Eland and 50% of Mototolo.

Metals and Minerals

Selected average commodity prices

	2013	2012	Change %
S&P GSCI Industrial Metals Index	354	382	(7)
LME (cash) copper price ($/t)	7,328	7,958	(8)
LME (cash) zinc price ($/t)	1,909	1,948	(2)
LME (cash) lead price ($/t)	2,139	2,062	4
LME (cash) nickel price ($/t)	15,012	17,530	(14)
Gold price ($/oz)	1,411	1,669	(15)
Silver price ($/oz)	24	31	(23)
Metal Bulletin cobalt price 99.3% ($/lb)	13	13	-
LME (cash) aluminium price ($/t)	1,846	2,022	(9)
Metal Bulletin alumina price ($/t)	327	319	3
Metal Bulletin ferrochrome 6-8% C basis 60% Cr, max 1.5% Si (¢/lb)	99	109	(9)
Platinum price ($/oz)	1,486	1,552	(4)
Iron ore (Platts 62% CFR North China) price ($/DMT)	135	130	4

OPERATING HIGHLIGHTS

Copper assets

Total Group copper production was 1,496,700 tonnes, an increase of 26% against 2012. The increase is driven by the key growth projects at Katanga, Mutanda, Antapaccay and Ernest Henry, together with improved production from Collahuasi.

African copper

African copper produced 398,600 tonnes of copper in 2013, up 43% compared to 2012. The growth has been achieved across all the key assets, mainly relating to the expansion projects at Katanga and Mutanda, both reaching production capacity of 200,000 tonnes per annum at the end of 2013.

Cobalt production was 16,000 tonnes, a 50% increase compared to 2012, driven primarily by Mutanda's expansion.

Collahuasi

The group's share of copper production at Collahuasi was 195,600 tonnes, an increase of 58% compared to 2012. Production increased significantly since June 2013, reflecting a strong ramp up, following restart of the SAG mill (closed for 49 days in Q2 2013) and a return to higher grades. H2 2013 production was 91% higher than H1 2013.

Antamina

The group's share of copper production from Antamina was 149,500 tonnes, in line with 2012. Zinc production was 87,900 tonnes, an increase of 19% compared to 2012, as a result of higher grades within the 2013 mine-plan. Antamina had a planned shutdown of the SAG mill during 2013 for a stator replacement; this was completed within 30 days, well ahead of schedule with a quick return to expected throughput level post the restart.

Other South America

Production from other South American copper was 346,800 tonnes, 27% higher than 2012. This increase was driven by the ramp-up at Antapaccay, following commissioning in November 2012, partially offset by lower production at Alumbrera due to lower head grades and the processing of more stockpiled ore, as the mine approaches the end of its life in 2019.

Gold production was 392,000 oz, 3% higher than 2012. The small net increase relates to the ramp up at Antapaccay offset by declining grades at Alumbrera, although the latter is expected to hold up well in 2014.

Australia

Copper production was 249,600 tonnes in 2013, a 25% increase over 2012. This increase mainly relates to higher anode production at Mount Isa (up 26%), driven by higher concentrate feed from Ernest Henry, which produced 70,700 tonnes of copper in concentrate in 2013, an increase of 107% compared to 2012, relating to the underground expansion project.

Custom metallurgical assets

The copper custom metallurgical assets produced 514,500 tonnes of anode (Altonorte and Horne), an 11% increase over 2012, as Altonorte increased production by 14% to 309,000 tonnes in 2013, driven by higher concentrate grades.

Cathode production was 750,600 tonnes during 2013 (Townsville, CCR and Pasar), an increase of 21% compared to 2012. This increase primarily relates to the contribution from Pasar, following the fire that impacted 2012. Pasar, however, ceased production following damages sustained by Typhoon Haiya and has remained closed since. It is currently expected to restart in Q1 2014.

Zinc assets

Total Group zinc production was 1,398,500 tonnes and lead production was 315,000 tonnes, a reduction of 9% and 2% respectively against 2012. The reduction relates to expected declines at Brunswick and Perseverance as they reached the end of their mine lives (last production in June 2013). Zinc production is expected to return to growth in 2014, originating mainly from Australia.

Kazzinc

Gold production from own sources was 579,000 oz, an increase of 22% against 2012, primarily relating to productivity improvements at Vasilkovskoye, plus some contribution from the gold mines Komarovskoye and Raigorodok (57,000 oz), acquired in 1H 2013.

Zinc production from own sources was 216,200 tonnes, down 5% against 2012, reflecting an expected reduction in head grades. Own sourced lead and copper production was 29,800 tonnes and 50,900 tonnes, an increase of 11% and 3% respectively, mainly relating to a greater focus on processing inventories, in part driven by lower availability of third party feed material.

Australia

Australia zinc produced 608,400 tonnes of zinc and 213,600 tonnes of lead in 2013, up 3% and 10% respectively against 2012, mainly driven by the growth projects at McArthur River and Mount Isa.

The George Fisher project (Mount Isa) reached its planned annualised ore mined run rate capacity of 4.5 million tonnes in June 2013, while the McArthur River Phase 3 project (doubling ore capacity from 2.5 million tonnes to between 5.0 and 5.5 million tonnes per annum) is progressing as planned, with commissioning expected at the end of H1 2014.

North America

North America zinc produced 194,300 tonnes of zinc and 13,500 tonnes of lead in 2013, a reduction of 50% and 73% respectively against 2012. The reductions relate to the planned wind-downs of the Brunswick and Perseverance mines as they reached the end of their mine lives (last production in June 2013).

The new Bracemac-Mcleod mine (part of the Matagami complex with Perseverance) is ramping up and produced 32,900 tonnes in 2013. This mine will only offset approximately half the lost production from the larger Perseverance operation. The Group has exploration rights in the region and is assessing options for potential new mine sites.

The Kidd mine produced 67,800 tonnes of zinc and 36,900 tonnes of copper in 2013. 2013 production was impacted by reduced volumes of ore mined as it reaches lower levels, with greater operational complexities (currently mining at depths of between 2,100m and 2,900m), partly offset by higher grades.

Other Zinc

These assets produced 291,700 tonnes of own sourced zinc and 58,100 tonnes of own sourced lead, up 17% and 18% respectively against 2012, primarily relating to Rosh Pinah (acquired in 2012) and Perkoa (started production in 2013).

European custom metallurgical assets

The zinc custom metallurgical assets produced 745,000 tonnes of zinc metal and 174,100 tonnes of lead metal during 2013, an increase of 2% and 11% respectively compared to 2012. The key driver was higher production at Portovesme due to commissioning of the zinc SX plant and restart of the lead plant.

Nickel assets

Nickel production was 98,400 tonnes in 2013, a 4% decline versus 2012. The reduction mainly relates to the former XNA and Falcondo operations placed on care and maintenance, in response to low nickel prices, offset by a record year of production from Murrin Murrin and Raglan. 2013 production includes 1,400 tonnes from Koniambo, which is in the early stages of ramping up production.

Integrated Nickel Operations (“INO”)

The output from the Nikkelverk refinery was 91,000 tonnes, of which 47,100 tonnes is from own sources (Raglan, Nickel Rim South and Fraser via the Sudbury smelter), a 13% increase over 2012. The increase reflects a record year of production at Raglan (33,800 tonnes), driven by higher grades / mine sequencing, in part offset by a decline in grades at

Sudbury mines and the maintenance shutdown of the Strathcona mill during Q1 2013. The higher level of concentrate production also resulted in a record year of production at the Sudbury smelter.

INO also produced 54,300 tonnes of own sourced copper production, representing a 6% reduction compared to 2012. The reduction in copper reflects a known steady decline in copper grades at the Nickel Rim South mine.

Australia

Australia nickel produced 40,000 tonnes of own sourced nickel during 2013, 11% below 2012, relating to XNA (Cosmos and Sinclair) being placed on care and maintenance during 2013. The lost XNA production was partially offset by continued strong production from Murrin Murrin, driven by debottlenecking and consistent plant availability.

Falcondo

Falcondo was placed on care and maintenance in October 2013. During 2013, Falcondo produced 9,400 tonnes of ferronickel, a 38% reduction against 2012.

Koniambo

Construction of Line 1 and Line 2 is now complete. Line 1 produced 1,400 tonnes of nickel in ferronickel during 2013. First ore to Line 2 will take place in Q1 2014. As reported earlier, the first export shipment took place in September 2013.

Other

During 2013, Glencore disposed of its 50% investment in PT Stargate Pasific Resources.

Ferroalloys assets

Ferrochrome

Attributable ferrochrome production was 1.2 million tonnes, a 32% increase over 2012. The increase was driven by higher utilisation at the smelters and better operating results from the furnaces, including the successful commissioning of the Tswelopele pelletizing plant which enables more efficient use of ore.

The 2012 and 2013 results were also impacted by Eskom's power buyback programmes, which restricted production by approximately 130,000 tonnes in 2013 and 100,000 tonnes in 2012.

Platinum Group Metals

PGM (4E) production was 156,000 oz, 11% higher than 2012. The 2013 production is made up of 112,000 oz from Glencore's 50% share of the Mototolo joint venture (stable year-on-year) and 44,000 oz from Eland.

The key driver of the production trend relates to Eland, which increased production 37% in 2013, based on the ramp-up of the Western decline area.

Vanadium

Vanadium pentoxide (V2O5) production was 21.6 million lbs, slightly up on 2012. V2O5 production is either sold directly to the aerospace industry or converted into ferrovanadium (FeV) and sold to the steel industry. The production split in 2013 was 6.1 million lbs V2O5 with the remaining 15.5 million lbs converted into FeV.

Manganese

Total Manganese (ferro and silicon) production was 191,000 tonnes in 2013, the first full year of production under Glencore ownership following acquisition in October 2012. 2013 production was impacted by the decision to curtail ferro manganese production by 30% in France and produce only silicon manganese in Norway based on market conditions.

Aluminium assets

Sherwin Alumina

Alumina production was 1.6 million tonnes during 2013, a 16% increase over 2012. This reflects a strong plant operational performance, marking a return to historical levels of production achieved.

Iron Ore assets

A number of Iron Ore projects are being assessed, including:

- Askaf, Mauritania (attributable interest 79%): a project with the potential to create a 7.5 million tonnes per annum open cut mine. Feasibility study and capital estimate are currently being finalised.
- El Aouj, Mauritania (attributable interest 44%): close to 4 billion tonne resource with a project with large scale production potential. Pre-feasibility study for a 15 million tonne per annum first stage development is nearing completion.
- Zanaga, Republic of Congo (attributable interest 50%): 7 billion tonne resource; feasibility study on initial 14 million tonnes per annum development started in Q4 2013.

Energy Products

Production from own sources

Coal assets[1]

		2013	2012	Change %
Australian coking coal	mt	7.3	6.9	6
Australian semi-soft coal	mt	4.5	4.3	5
Australian thermal coal (export)	mt	48.1	43.7	10
Australian thermal coal (domestic)	mt	5.1	5.1	-
South African thermal coal (export)	mt	20.6	21.1	(2)
South African thermal coal (domestic)	mt	22.9	24.7	(7)
Prodeco	mt	18.6	14.8	26
Cerrejón[2]	mt	11.0	11.6	(5)
Total Coal department	**mt**	**138.1**	**132.2**	**4**

1 Controlled industrial assets and JVs only. Production is on a 100% basis except for JVs, where the Group's attributable share of production is included.
2 The Group's pro-rata share of Cerrejón production (33.3%).

Oil assets

		2013	2012	Change %
Gross basis				
Equatorial Guinea	kbbl	21,917	22,570	(3)
Chad	kbbl	619	-	n.a.
Total Oil department	kbbl	22,536	22,570	-
Glencore entitlement interest basis				
Equatorial Guinea	kbbl	4,799	4,770	1
Chad	kbbl	186	-	n.a.
Total Oil department	kbbl	4,985	4,770	5

Selected average commodity prices

	2013	2012	Change %
S&P GSCI Energy Index	332	330	1
Coal API2 ($/t)	82	93	(12)
Coal API4 ($/t)	81	93	(13)
Australian coking coal average realised export price ($/t)	146	198	(26)
Australian semi-soft coal average realised export price ($/t)	111	159	(30)
Australian thermal coal average realised export price ($/t)	83	102	(19)
Australian thermal coal average realised domestic price ($/t)	40	41	(2)
South African thermal coal average realised export price ($/t)	76	96	(21)
South African thermal coal average realised domestic price ($/t)	26	29	(9)
Prodeco (Colombia) thermal coal average realised export price ($/t)	83	85	(2)
Cerrejón (Colombia) thermal coal average realised export price ($/t)	73	89	(18)
Oil price – Brent ($/bbl)	109	112	(3)

Energy Products

OPERATING HIGHLIGHTS

Coal assets

Total coal production was 138.1 million tonnes in 2013, a 4% increase over 2012. The increase mainly relates to the growth projects at Prodeco and Australia thermal coal (specifically at Ravensworth North, Rolleston and Ulan operations). Production in 2013 was affected by a number of decisions to cut back production at lower return operations/areas in response to the low coal price environment.

Australian coking

Australia coking coal was 7.3 million tonnes in 2013, a 6% increase over 2012. The increase over 2012 relates mainly to productivity improvements at Oaky Creek and the resolution of some operational issues that impacted 2012. Production growth was impacted by decisions to counter the low coal price environment, including moving from dual longwall to a single longwall operation at Oaky North and Collinsville being placed on care and maintenance, following an inability to agree an appropriate enterprise agreement with the union.

Australian thermal and semi-soft

Australia thermal production (including semi-soft coking) was 57.7 million tonnes in 2013, an increase of 9% over 2012. The growth relates mainly to the successful ramp-ups attributable to the Ravensworth North, Rolleston and Ulan expansion projects.

South African thermal

South Africa thermal coal production was 43.5 million tonnes in 2013, a reduction of 5% compared to 2012. This relates mainly to proactively reducing production, including a decision not to produce bypass coal at Tweefontein, resulting in reduced yields (but higher quality coal) and a decision not to reclaim dump material at Impunzi. Adverse ground conditions, heavy rain, industrial action and some equipment delays also impacted production, particularly in Q4 2013.

Prodeco

Prodeco produced 18.6 million tonnes of coal in 2013, a 26% increase over 2012. The increase reflects the continuation of the expansion project which is expected to increase production to c.21 million tonnes per annum, in line with the capacity specified in the Puerto Nuevo port concession.

Puerto Nuevo ($550 million project, which completed on time and in budget) commenced loading on 13 April 2013 and is operating at required capacity.

Cerrejón

Cerrejón produced 11.0 million tonnes of coal (Glencore's attributable share), 5% below 2012, predominantly due to the impact of the 32 day strike in Q1 2013.

Oil E&P assets

Oil E&P produced 22.5 million barrels of gross oil production during 2013, broadly in line with 2012. The 2013 production includes the first year of production from Alen, Equatorial Guinea (from June 2013) and Badila, Chad (from September 2013), offset by an expected reduction at Aseng, Equatorial Guinea, as the field came off plateau. Q4 2013 was the strongest quarter of the year by some margin.

Agricultural Products

Processing data

		2013	2012	Change %
Farming	kt	883	674	31
Crushing	kt	3,642	2,779	31
Long term toll agreement	kt	541	876	(38)
Biodiesel	kt	624	534	17
Rice milling	kt	273	248	10
Wheat milling	kt	1,121	1,061	6
Sugarcane processing	kt	2,251	1,256	79
Total agricultural products[1]	**kt**	**9,335**	**7,428**	**26**

1 Malt and Pasta (acquired by Glencore as part of the acquisition of Viterra) are excluded, as these businesses have now been sold and form no part of the business going forward.

Selected average commodity prices

	2013	2012	Change %
S&P GSCI Agriculture Index	402	459	(12)
CBOT wheat price (US¢/bu)	684	751	(9)
CBOT corn no.2 price (US¢/bu)	578	695	(17)
CBOT soya beans (US¢/bu)	1,407	1,466	(4)
ICE cotton price (US¢/lb)	83	80	4
NYMEX sugar # 11 price (US¢/lb)	17	22	(23)

OPERATING HIGHLIGHTS

Agricultural products processed 9.3 million tonnes in 2013, 26% higher than 2012. The increase in volumes mainly relates to the key expansion projects at Rio Vermelho and Timbues. Rio Vermelho crushed 2.3 million tonnes of sugarcane in 2013, an increase of 79% over 2012, driven by the multi-year investment in processing capacity and sugarcane planting, while Timbues, a new large-scale soyabean crushing plant in Argentina (in which Glencore is a large minority investor) ramped up volumes during H2 2013, following receipt of export approvals in July 2013.

Appendix 1 – Q4 2012 to Q4 2013

Metals and Minerals

Production from own sources – Total[1]

		2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
Total Copper	kt	322.0	307.7	350.3	412.9	425.8	1,496.7	1,189.8	26	32
Total Zinc	kt	401.4	372.4	357.1	332.2	336.8	1,398.5	1,531.8	(9)	(16)
Total Lead	kt	81.7	79.1	74.1	80.7	81.1	315.0	320.6	(2)	(1)
Total Nickel	kt	27.8	26.3	26.8	22.5	22.8	98.4	102.5	(4)	(18)
Total Gold	koz	225	224	254	278	267	1,023	897	14	19
Total Silver	koz	9,400	9,583	10,178	9,652	9,843	39,256	35,656	10	5
Total Cobalt	kt	4.1	3.9	5.2	5.6	4.7	19.4	14.0	39	15
Total Ferrochrome	kt	284	260	301	332	345	1,238	938	32	21
Total Platinum	koz	21	21	23	24	22	90	80	13	5
Total Palladium	koz	12	12	12	14	12	50	45	11	-
Total Rhodium	koz	4	4	4	4	3	15	14	7	(25)
Total Vanadium Pentoxide	mlb	5.5	5.6	4.2	6.1	5.7	21.6	21.2	2	4

Production from own sources – Copper assets[1]

			2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
African Copper (Katanga, Mutanda, Mopani, Sable)											
Katanga	Copper metal[2]	kt	24.1	28.6	31.7	34.5	41.4	136.2	93.0	46	72
	Cobalt	kt	0.5	0.3	0.7	0.8	0.5	2.3	2.1	10	-
Mutanda	Copper metal[2]	kt	26.4	29.8	31.4	40.3	49.1	150.6	87.0	73	86
	Cobalt[3]	kt	2.7	2.8	3.6	3.8	3.5	13.7	8.5	61	30
Mopani	Copper metal	kt	26.8	25.2	24.8	30.4	31.4	111.8	99.0	13	17
	Cobalt	kt	-	-	-	-	-	-	0.1	(100)	n.a.
African Copper - total production including third party feed											
Mopani	*Copper metal*	*kt*	*50.3*	*48.9*	*53.6*	*55.9*	*53.6*	*212.0*	*187.1*	*13*	*7*
	Cobalt	*kt*	*0.1*	*-*	*-*	*-*	*-*	*-*	*0.3*	*(100)*	*(100)*
Sable	*Copper metal*	*kt*	*3.2*	*3.5*	*3.7*	*3.7*	*3.7*	*14.6*	*8.8*	*66*	*16*
	Cobalt[3]	*kt*	*0.1*	*-*	*0.1*	*0.1*	*0.2*	*0.4*	*0.7*	*(43)*	*100*
	Total Copper metal[2]	**kt**	**77.3**	**83.6**	**87.9**	**105.2**	**121.9**	**398.6**	**279.0**	**43**	**58**
	Total Cobalt[3]	**kt**	**3.2**	**3.1**	**4.3**	**4.6**	**4.0**	**16.0**	**10.7**	**50**	**25**
Collahuasi[4]	**Copper metal**	**kt**	**4.2**	**3.4**	**3.7**	**3.0**	**2.4**	**12.5**	**16.2**	**(23)**	**(43)**
	Copper in concentrates	**kt**	**28.3**	**26.0**	**34.1**	**60.6**	**62.4**	**183.1**	**107.9**	**70**	**120**
	Silver in concentrates	**koz**	**311**	**327**	**420**	**663**	**807**	**2,217**	**1,334**	**66**	**159**
Antamina[5]	**Copper in concentrates**	**kt**	**41.0**	**26.1**	**36.1**	**43.4**	**43.9**	**149.5**	**150.8**	**(1)**	**7**
	Zinc in concentrates	**kt**	**15.0**	**22.7**	**30.5**	**14.9**	**19.8**	**87.9**	**73.9**	**19**	**32**
	Silver in concentrates	**koz**	**1,037**	**936**	**1,441**	**1,339**	**1,500**	**5,216**	**4,203**	**24**	**45**
Other South America (Alumbrera, Lomas Bayas, Antapaccay/Tintaya, Punitaqui)											
Alumbrera	Copper in concentrates	kt	30.6	22.8	26.0	26.0	34.8	109.6	135.7	(19)	14
	Gold in concentrates and in doré	koz	85	66	80	77	90	313	364	(14)	6
	Silver in concentrates and in doré	koz	435	209	409	350	177	1,145	1,487	(23)	(59)
Lomas Bayas	Copper metal	kt	19.0	18.8	18.8	18.4	18.2	74.2	73.3	1	(4)
Antapaccay/Tintaya	Copper metal	kt	3.0	3.6	4.2	4.1	0.3	12.2	8.8	39	(90)
	Copper in concentrates	kt	17.4	34.2	33.5	39.9	31.4	139.0	43.0	223	80
	Gold in concentrates	koz	5	19	19	30	11	79	17	365	120
	Silver in concentrates	koz	202	236	242	280	188	946	501	89	(7)

Appendix 1 – Q4 2012 to Q4 2013

			2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
Punitaqui	Copper in concentrates	kt	2.8	2.8	2.5	3.3	3.2	11.8	11.9	(1)	14
	Silver in concentrates	koz	31	30	22	24	25	101	179	(44)	(19)
Punitaqui - total production including third party feed											
	Copper in concentrates	*kt*	*2.8*	*2.8*	*2.6*	*3.3*	*3.3*	*12.0*	*11.9*	*1*	*18*
	Silver in concentrates	*koz*	*31*	*30*	*23*	*25*	*25*	*103*	*179*	*(42)*	*(19)*
	Total Copper metal	**kt**	**22.0**	**22.4**	**23.0**	**22.5**	**18.5**	**86.4**	**82.1**	**5**	**(16)**
	Total Copper in concentrates	**kt**	**50.8**	**59.8**	**62.0**	**69.2**	**69.4**	**260.4**	**190.6**	**37**	**37**
	Total Gold in concentrates and in doré	**koz**	**90**	**85**	**99**	**107**	**101**	**392**	**381**	**3**	**12**
	Total Silver in concentrates and in doré	**koz**	**668**	**475**	**673**	**654**	**390**	**2,192**	**2,167**	**1**	**(42)**
Australia (Ernest Henry, Mount Isa, Cobar)											
Ernest Henry mine,	Copper anode	kt	39.0	37.7	51.2	55.0	57.2	201.1	159.5	26	47
Mt Isa mine and smelter	Copper in concentrates	kt	6.4	-	-	2.9	-	2.9	6.4	(55)	(100)
	Gold in anode	koz	9	8	8	16	18	50	37	35	100
	Gold in concentrates	koz	3	-	-	1	-	1	4	(75)	(100)
	Silver in anode	koz	208	228	265	312	305	1,110	810	37	47
	Silver in concentrates	koz	-	-	-	-	11	11	-	n.a.	n.a.
Ernest Henry mine, Mount Isa mine and smelter - total production including third party feed											
	Copper anode	*kt*	*40.4*	*39.4*	*53.6*	*57.6*	*57.2*	*207.8*	*172.7*	*20*	*42*
	Copper in concentrates	*kt*	*6.4*	*-*	*-*	*2.9*	*-*	*2.9*	*6.4*	*(55)*	*(100)*
	Gold in anode	*koz*	*9*	*8*	*10*	*16*	*18*	*52*	*39*	*33*	*100*
	Gold in concentrates	*koz*	*3*	*-*	*-*	*1*	*-*	*1*	*4*	*(75)*	*(100)*
	Silver in anode	*koz*	*208*	*228*	*265*	*312*	*305*	*1,110*	*810*	*37*	*47*
	Silver in concentrates	*koz*	*-*	*-*	*-*	*-*	*11*	*11*	*-*	*n.a.*	*n.a.*
Cobar	Copper in concentrates	kt	7.9	11.2	11.4	11.5	11.5	45.6	34.5	32	46
	Silver in concentrates	koz	76	102	116	103	107	428	360	19	41
	Total Copper in anode	**kt**	**39.0**	**37.7**	**51.2**	**55.0**	**57.2**	**201.1**	**159.5**	**26**	**47**
	Total Copper in concentrates	**kt**	**14.3**	**11.2**	**11.4**	**14.4**	**11.5**	**48.5**	**40.9**	**19**	**(20)**
	Total Gold	**koz**	**12**	**8**	**8**	**17**	**18**	**51**	**41**	**24**	**50**
	Total Silver	**koz**	**284**	**330**	**381**	**415**	**423**	**1,549**	**1,170**	**32**	**49**
Total Copper department											
	Total Copper	**kt**	**276.9**	**270.2**	**309.4**	**373.3**	**387.2**	**1,340.1**	**1,027.0**	**30**	**40**
	Total Cobalt	**kt**	**3.2**	**3.1**	**4.3**	**4.6**	**4.0**	**16.0**	**10.7**	**50**	**25**
	Total Zinc	**kt**	**15.0**	**22.7**	**30.5**	**14.9**	**19.8**	**87.9**	**73.9**	**19**	**32**
	Total Gold	**koz**	**102**	**93**	**107**	**124**	**119**	**443**	**422**	**5**	**17**
	Total Silver	**koz**	**2,300**	**2,068**	**2,915**	**3,071**	**3,120**	**11,174**	**8,874**	**26**	**36**

Appendix 1 – Q4 2012 to Q4 2013

Production from own sources – Zinc assets[1]

			2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
Kazzinc											
	Zinc metal	**kt**	**61.4**	**52.6**	**53.0**	**54.7**	**55.9**	**216.2**	**227.3**	**(5)**	**(9)**
	Lead metal	**kt**	**8.3**	**8.2**	**7.4**	**7.0**	**7.2**	**29.8**	**26.8**	**11**	**(13)**
	Copper metal	**kt**	**11.0**	**13.4**	**13.4**	**12.4**	**11.7**	**50.9**	**49.6**	**3**	**6**
	Gold	**koz**	**123**	**131**	**146**	**154**	**148**	**579**	**474**	**22**	**20**
	Silver	**koz**	**1,306**	**1,826**	**1,022**	**1,146**	**1,257**	**5,251**	**4,777**	**10**	**(4)**
Kazzinc - total production including third party feed											
	Zinc metal	*kt*	*76.8*	*72.2*	*75.0*	*76.1*	*77.1*	*300.4*	*301.3*	*-*	*-*
	Lead metal	*kt*	*20.1*	*21.8*	*21.7*	*23.2*	*23.9*	*90.6*	*82.5*	*10*	*19*
	Copper metal	*kt*	*11.5*	*15.1*	*16.0*	*15.0*	*16.3*	*62.4*	*52.6*	*19*	*42*
	Gold	*koz*	*144*	*154*	*174*	*190*	*190*	*708*	*561*	*26*	*32*
	Silver	*koz*	*4,893*	*4,310*	*4,772*	*5,000*	*4,599*	*18,681*	*19,808*	*(6)*	*(6)*
Australia (Mount Isa, McArthur River)											
Mount Isa	Zinc in concentrates	kt	105.0	92.8	103.2	106.4	102.7	405.1	390.4	4	(2)
	Lead in concentrates	kt	38.9	35.5	39.0	46.5	46.8	167.8	153.1	10	20
	Silver in concentrates	koz	1,547	1,451	1,435	2,057	1,927	6,870	6,155	12	25
McArthur River	Zinc in concentrates	kt	54.5	54.9	47.5	53.6	47.3	203.3	202.1	1	(13)
	Lead in concentrates	kt	9.9	11.9	11.4	11.6	10.9	45.8	40.4	13	10
	Silver in concentrates	koz	513	462	392	347	379	1,580	1,820	(13)	(26)
	Total Zinc in concentrates	**kt**	**159.5**	**147.7**	**150.7**	**160.0**	**150.0**	**608.4**	**592.5**	**3**	**(6)**
	Total Lead in concentrates	**kt**	**48.8**	**47.4**	**50.4**	**58.1**	**57.7**	**213.6**	**193.5**	**10**	**18**
	Total Silver in concentrates	**koz**	**2,060**	**1,913**	**1,827**	**2,404**	**2,306**	**8,450**	**7,975**	**6**	**12**
North America (Matagami/Perseverance, Kidd, Brunswick, CEZ Refinery)											
Matagami/Perseverance	Zinc in concentrates	kt	27.9	21.4	18.0	15.1	20.0	74.5	125.2	(40)	(28)
	Copper in concentrates	kt	3.4	2.2	2.2	2.0	2.7	9.1	10.9	(17)	(21)
Kidd	Zinc in concentrates	kt	29.6	20.9	19.3	13.6	14.0	67.8	78.1	(13)	(53)
	Copper in concentrates	kt	8.1	7.1	9.9	10.6	9.3	36.9	34.4	7	15
	Silver in concentrates	koz	994	903	1,153	606	572	3,234	2,877	12	(42)
Brunswick Mine	Zinc in concentrates	kt	42.5	42.8	9.2	-	-	52.0	185.7	(72)	(100)
	Lead in concentrates	kt	11.2	11.1	2.4	-	-	13.5	50.9	(73)	(100)
	Copper in concentrates	kt	1.6	2.7	0.3	-	-	3.0	7.8	(62)	(100)
	Silver in concentrates	koz	549	657	658	-	-	1,315	2,689	(51)	(100)
	Total Zinc in concentrates	**kt**	**100.0**	**85.1**	**46.5**	**28.7**	**34.0**	**194.3**	**389.0**	**(50)**	**(66)**
	Total Lead in concentrates	**kt**	**11.2**	**11.1**	**2.4**	**-**	**-**	**13.5**	**50.9**	**(73)**	**(100)**
	Total Copper in concentrates	**kt**	**13.1**	**12.0**	**12.4**	**12.6**	**12.0**	**49.0**	**53.1**	**(8)**	**(8)**
	Total Silver in concentrates	**koz**	**1,543**	**1,560**	**1,811**	**606**	**572**	**4,549**	**5,566**	**(18)**	**(63)**
North America - total production including third party feed											
Brunswick Mine	*Zinc in concentrates*	*kt*	*42.5*	*42.8*	*13.3*	*-*	*-*	*56.1*	*190.4*	*(71)*	*(100)*
	Lead in concentrates	*kt*	*11.2*	*11.1*	*3.5*	*-*	*-*	*14.6*	*51.8*	*(72)*	*(100)*
	Copper in concentrates	*kt*	*1.6*	*2.7*	*0.3*	*-*	*-*	*3.0*	*8.1*	*(63)*	*(100)*
	Silver in concentrates	*koz*	*549*	*657*	*745*	*-*	*-*	*1,402*	*2,751*	*(49)*	*(100)*
Brunswick Smelter	*Lead metal*	*kt*	*16.8*	*18.0*	*18.0*	*19.2*	*20.1*	*75.3*	*74.5*	*1*	*20*
	Silver metal	*koz*	*3,526*	*3,471*	*4,022*	*4,098*	*4,555*	*16,146*	*12,359*	*31*	*29*
CEZ Refinery[6]	*Zinc metal*	*kt*	*18.7*	*17.1*	*17.1*	*15.3*	*16.8*	*66.3*	*65.9*	*1*	*(10)*

Appendix 1 – Q4 2012 to Q4 2013

		2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
Other Zinc (AR Zinc, Los Quenuales, Sinchi Wayra, Illapa, Rosh Pinah, Perkoa)[7]										
Zinc metal	**kt**	**8.8**	**6.5**	**9.5**	**7.5**	**6.2**	**29.7**	**30.8**	**(4)**	**(30)**
Zinc in concentrates	**kt**	**56.7**	**57.8**	**66.9**	**66.4**	**70.9**	**262.0**	**218.3**	**20**	**25**
Lead metal	**kt**	**2.8**	**2.1**	**2.8**	**3.1**	**3.0**	**11.0**	**11.8**	**(7)**	**7**
Lead in concentrates	**kt**	**10.6**	**10.3**	**11.1**	**12.5**	**13.2**	**47.1**	**37.6**	**25**	**25**
Copper in concentrates	**kt**	**0.5**	**0.5**	**0.3**	**0.7**	**0.6**	**2.1**	**1.7**	**24**	**20**
Silver metal	**koz**	**198**	**147**	**177**	**161**	**185**	**670**	**783**	**(14)**	**(7)**
Silver in concentrates	**koz**	**1,993**	**2,069**	**2,426**	**2,264**	**2,403**	**9,162**	**7,681**	**19**	**21**
Other Zinc - total production including third party feed										
Zinc metal	*kt*	*10.2*	*7.0*	*10.5*	*10.9*	*9.5*	*37.9*	*37.5*	*1*	*(7)*
Zinc in concentrates	*kt*	*56.7*	*57.8*	*66.9*	*66.4*	*70.9*	*262.0*	*218.3*	*20*	*25*
Lead metal	*kt*	*2.8*	*2.1*	*2.8*	*3.1*	*3.0*	*11.0*	*11.8*	*(7)*	*7*
Lead in concentrates	*kt*	*10.6*	*10.3*	*11.1*	*12.5*	*13.2*	*47.1*	*37.6*	*25*	*25*
Copper in concentrates	*kt*	*0.5*	*0.5*	*0.3*	*0.7*	*0.6*	*2.1*	*1.7*	*24*	*20*
Silver metal	*koz*	*198*	*147*	*177*	*161*	*185*	*670*	*783*	*(14)*	*(7)*
Silver in concentrates	*koz*	*1,993*	*2,069*	*2,426*	*2,264*	*2,403*	*9,162*	*7,681*	*19*	*21*
Total Zinc department										
Total Zinc	**kt**	**386.4**	**349.7**	**326.6**	**317.3**	**317.0**	**1,310.6**	**1,457.9**	**(10)**	**(18)**
Total Lead	**kt**	**81.7**	**79.1**	**74.1**	**80.7**	**81.1**	**315.0**	**320.6**	**(2)**	**(1)**
Total Copper	**kt**	**24.6**	**25.9**	**26.1**	**25.7**	**24.3**	**102.0**	**104.4**	**(2)**	**(1)**
Total Gold	**koz**	**123**	**131**	**146**	**154**	**148**	**579**	**474**	**22**	**20**
Total Silver	**koz**	**7,100**	**7,515**	**7,263**	**6,581**	**6,723**	**28,082**	**26,782**	**5**	**(5)**

Appendix 1 – Q4 2012 to Q4 2013

Production from own sources – Nickel assets[1]

			2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
Integrated Nickel Operations (Sudbury, Raglan, Nikkelverk)											
	Total Nickel metal	**kt**	**12.3**	**12.3**	**11.3**	**10.1**	**13.4**	**47.1**	**41.5**	**13**	**9**
	Total Nickel in concentrates	**kt**	**0.3**	**0.2**	**0.1**	**0.1**	**0.1**	**0.5**	**0.7**	**(29)**	**(67)**
	Total Copper metal	**kt**	**4.3**	**4.4**	**4.2**	**3.7**	**4.4**	**16.7**	**15.3**	**9**	**2**
	Total Copper in concentrates	**kt**	**16.1**	**7.1**	**10.5**	**10.1**	**9.9**	**37.6**	**42.5**	**(12)**	**(39)**
	Total Cobalt metal	**kt**	**0.2**	**0.1**	**0.2**	**0.2**	**0.2**	**0.7**	**0.6**	**17**	**-**
Integrated Nickel Operations - total production including third party feed											
	Total Nickel metal	*kt*	*23.4*	*22.3*	*22.5*	*23.0*	*23.2*	*91.0*	*91.7*	*(1)*	*(1)*
	Total Nickel in concentrates	*kt*	*0.3*	*0.2*	*0.2*	*0.1*	*0.2*	*0.7*	*0.7*	*-*	*(33)*
	Total Copper metal	*kt*	*10.0*	*9.4*	*9.0*	*9.2*	*9.9*	*37.5*	*37.9*	*(1)*	*(1)*
	Total Copper in concentrates	*kt*	*18.0*	*8.6*	*12.9*	*12.5*	*12.3*	*46.3*	*46.2*	*-*	*(32)*
	Total Cobalt metal	*kt*	*0.9*	*0.8*	*0.8*	*0.8*	*1.0*	*3.4*	*3.0*	*13*	*11*
Australia (Murrin Murrin, XNA)											
	Total Nickel metal	**kt**	**9.3**	**8.7**	**10.4**	**9.3**	**7.5**	**35.9**	**33.4**	**7**	**(19)**
	Total Nickel in concentrates	**kt**	**1.8**	**1.4**	**1.7**	**1.0**	**-**	**4.1**	**11.7**	**(65)**	**(100)**
	Total Copper in concentrates	**kt**	**0.1**	**0.1**	**0.1**	**0.1**	**-**	**0.3**	**0.6**	**(50)**	**(100)**
	Total Cobalt metal	**kt**	**0.7**	**0.6**	**0.7**	**0.8**	**0.5**	**2.6**	**2.4**	**8**	**(29)**
	Total Cobalt in concentrates	**kt**	**-**	**0.1**	**-**	**-**	**-**	**0.1**	**0.3**	**(67)**	**n.a.**
Australia - total production including third party feed											
	Total Nickel metal	*kt*	*10.6*	*9.6*	*11.6*	*11.2*	*8.9*	*41.3*	*36.4*	*13*	*(16)*
	Total Nickel in concentrates	*kt*	*1.8*	*1.4*	*1.7*	*1.0*	*-*	*4.1*	*11.7*	*(65)*	*(100)*
	Total Copper in concentrates	*kt*	*0.1*	*0.1*	*0.1*	*0.1*	*-*	*0.3*	*0.6*	*(50)*	*(100)*
	Total Cobalt metal	*kt*	*0.7*	*0.6*	*0.8*	*0.8*	*0.5*	*2.7*	*2.5*	*8*	*(29)*
	Total Cobalt in concentrates	*kt*	*-*	*0.1*	*-*	*-*	*-*	*0.1*	*0.3*	*(67)*	*n.a.*
Falcondo	**Nickel in ferronickel**	**kt**	**4.1**	**3.7**	**3.3**	**2.0**	**0.4**	**9.4**	**15.2**	**(38)**	**(90)**
Koniambo	**Nickel in ferronickel**	**kt**	**-**	**-**	**-**	**-**	**1.4**	**1.4**	**-**	**n.a.**	**n.a.**
Total Nickel department											
	Total Nickel	**kt**	**27.8**	**26.3**	**26.8**	**22.5**	**22.8**	**98.4**	**102.5**	**(4)**	**(18)**
	Total Copper	**kt**	**20.5**	**11.6**	**14.8**	**13.9**	**14.3**	**54.6**	**58.4**	**(7)**	**(30)**
	Total Cobalt	**kt**	**0.9**	**0.8**	**0.9**	**1.0**	**0.7**	**3.4**	**3.3**	**3**	**(22)**

Appendix 1 – Q4 2012 to Q4 2013

Production from own sources – Ferroalloys assets[1]

			2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
Ferrochrome[8]		kt	284	260	301	332	345	1,238	938	32	21
PGM[9]	Platinum	koz	21	21	23	24	22	90	80	13	5
	Palladium	koz	12	12	12	14	12	50	45	11	-
	Rhodium	koz	4	4	4	4	3	15	14	7	(25)
	Gold	koz	-	-	1	-	-	1	1	-	n.a.
	4E	**koz**	**37**	**37**	**40**	**42**	**37**	**156**	**140**	**11**	**-**
Vanadium Pentoxide		mlb	5.5	5.6	4.2	6.1	5.7	21.6	21.2	2	4

Total production – Custom metallurgical assets[1]

			2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
Copper (Altonorte, Townsville, Pasar, Horne, CCR)											
	Copper metal	kt	171.3	182.4	191.3	197.5	179.4	750.6	622.0	21	5
	Copper anode	kt	135.7	129.4	127.6	129.2	128.3	514.5	465.0	11	(5)
Zinc (Portovesme, San Juan de Nieva, Nordenham, Northfleet)											
	Zinc metal	kt	185.6	191.4	181.3	181.3	191.0	745.0	730.6	2	3
	Lead metal	kt	40.5	47.4	31.2	43.1	52.5	174.1	156.9	11	30
	Silver	koz	1,967	2,036	1,244	2,162	2,428	7,870	7,249	9	23
Ferroalloys											
	Ferromanganese	kt	17	29	23	24	23	99	17	482	35
	Silicon Manganese	kt	16	20	22	24	26	92	16	475	63
Aluminium (Sherwin Alumina)											
	Alumina	kt	381	384	393	410	419	1,606	1,379	16	10

1 Controlled industrial assets and JVs only. Production is on a 100% basis, except as stated.
2 Copper metal includes copper contained in copper concentrates and blister copper.
3 Cobalt contained in concentrates and hydroxides.
4 The Group's pro-rata share of Collahuasi production (44%).
5 The Group's pro-rata share of Antamina production (33.75%).
6 The Group's pro-rata share of CEZ production (25%).
7 Illapa is a 45:55 joint venture with the Bolivian government which holds the Bolivar and Porco mines previously held by Sinchi Wayra.
8 The Group's 79.5% share of the Glencore-Merafe Chrome Venture.
9 Consolidated 100% of Eland and 50% of Mototolo.

Energy Products

Production from own sources

Coal assets[1]

		2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
Australian coking coal	mt	1.9	1.8	2.2	1.6	1.7	7.3	6.9	6	(11)
Australian semi-soft coal	mt	0.9	1.1	1.2	1.0	1.2	4.5	4.3	5	33
Australian thermal coal (export)	mt	12.1	11.0	12.3	13.7	11.1	48.1	43.7	10	(8)
Australian thermal coal (domestic)	mt	0.9	1.6	1.0	1.3	1.2	5.1	5.1	-	33
South African thermal coal (export)	mt	5.0	4.9	4.9	5.3	5.5	20.6	21.1	(2)	10
South African thermal coal (domestic)	mt	5.9	5.8	5.9	6.1	5.1	22.9	24.7	(7)	(14)
Prodeco	mt	3.8	5.0	4.6	4.6	4.4	18.6	14.8	26	16
Cerrejón[2]	mt	2.7	1.5	3.0	3.2	3.3	11.0	11.6	(5)	22
Total Coal department	**mt**	**33.2**	**32.7**	**35.1**	**36.8**	**33.5**	**138.1**	**132.2**	**4**	**1**

1 Controlled industrial assets and JVs only. Production is on a 100% basis except for JVs, where the Group's attributable share of production is included.
2 The Group's pro-rata share of Cerrejón production (33.3%).

Oil assets

		2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
Gross basis										
Equatorial Guinea	kbbl	5,585	5,386	4,556	5,862	6,113	21,917	22,570	(3)	9
Chad	kbbl	-	-	-	-	619	619	-	n.a.	n.a.
Total Oil department	kbbl	5,585	5,386	4,556	5,862	6,732	22,536	22,570	-	21
Glencore entitlement interest basis										
Equatorial Guinea	kbbl	1,182	1,139	1,020	1,246	1,394	4,799	4,770	1	18
Chad	kbbl	-	-	-	-	186	186	-	n.a.	n.a.
Total Oil department	kbbl	1,182	1,139	1,020	1,246	1,580	4,985	4,770	5	34

Agricultural Products

Processing data

		2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013	2012	Change 2013 vs 2012 %	Change Q4 13 vs Q4 12 %
Farming	kt	75	352	33	262	236	883	674	31	215
Crushing	kt	840	605	943	1,128	966	3,642	2,779	31	15
Long term toll agreement	kt	154	32	257	151	101	541	876	(38)	(34)
Biodiesel	kt	162	143	109	181	191	624	534	17	18
Rice milling	kt	35	35	85	83	70	273	248	10	100
Wheat milling	kt	256	282	273	299	267	1,121	1,061	6	4
Sugarcane processing	kt	427	-	509	933	809	2,251	1,256	79	89
Total Agricultural products[1]	**kt**	**1,949**	**1,449**	**2,209**	**3,037**	**2,640**	**9,335**	**7,428**	**26**	**35**

1 Malt and Pasta (acquired by Glencore as part of the acquisition of Viterra) are excluded, as these businesses have now been sold and form no part of the business going forward.

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