



BAAR, SWITZERLAND

5 March 2012

GLENCORE ANNOUNCES SIGNIFICANT MINERAL RESERVES INCREASE AT KAZZINC

Glencore International plc today announces significant increases in the total mineral reserves at the Vasilkovskoye, Maleevsky and Ridder-Sokolny deposits operated by Kazzinc as a result of further exploration drilling and technical studies with contained Gold up 50%, contained Copper up 136% and contained Zinc up 67%.

The new mineral statement estimates Kazzinc's reserves of total contained gold at 14,448ktoz, total contained silver at 76,197ktoz, total contained copper at 745.3kt, total contained lead at 738.9kt and total contained zinc at 3,374.4kt.

Key summary:

Vasilkovskoye:

- Vasilkovskoye contained gold reserves increased by 29% to 9,462ktoz compared to the previous report, including the effects of depletion.

Maleevsky:

- Maleevsky reserves increased by 88% compared to the previous report, including the effects of depletion. Reserves of all five metals were increased. Contained gold increased by 214% to 300ktoz, silver by 93% to 37,658ktoz, copper by 100% to 354.5kt, lead by 77% to 179.1kt and zinc by 71% to 1,078.5kt.

Ridder-Sokolny:

- Ridder-Sokolny reserves increased by 94% compared to the previous report, including the effects of depletion. Reserves of all five metals were increased. Contained gold increased by 283% to 2,291ktoz, silver by 55% to 9,757ktoz, copper by 245% to 203.1kt, lead by 39% to 92.3kt and zinc by 48% to 199.4kt.

Commenting on the upgrade, Nick Popovic, Chairman of the Management Board of Kazzinc, said:

"This drilling and technical studies campaign has confirmed our evaluation of the high quality deposits we have at Kazzinc. We believe these reserves will create substantial value for our shareholders in the years ahead."

Detailed reserves breakdown below:

Ore	'000 MT	–	2 390	2 390	–	2 480	–	2 480
Zinc	Content, %	–	21.60	21.60	–	21.71	–	21.71

Development Projects ^{1,2}		Reserves			Resources			
		Proved	Probable	Total	Measured	Indicated	Inferred	Total
Dolinnoye								
Ore	'000 MT	3 660	960	4 620	4 010	3 040	3 830	10 880
Gold	Content, g/t	3.93	2.38	3.61	4.47	2.51	2.11	3.09
Silver	Content, g/t	53.76	29.82	48.77	61.83	34.03	29.54	42.70
Copper	Content, %	0.20	0.14	0.19	0.24	0.14	0.20	0.20
Lead	Content, %	0.75	0.50	0.70	0.92	0.51	0.68	0.72
Zinc	Content, %	1.41	1.02	1.33	1.76	1.01	1.26	1.37
Obruchevskoye								
Ore	'000 MT	890	3 250	4 140	2 710	5 510	5 240	13 460
Gold	Content, g/t	1.73	0.90	1.08	1.76	0.51	0.51	0.76
Silver	Content, g/t	42.80	33.21	35.26	65.37	22.15	36.42	36.41
Copper	Content, %	0.81	0.83	0.82	1.51	1.05	0.95	1.24
Lead	Content, %	4.27	2.66	3.01	0.42	0.37	0.36	0.39
Zinc	Content, %	8.98	6.50	7.03	2.46	2.06	1.77	2.16
Chashinskoye Tailings Dam								
Ore	'000 MT	–	55 500	55 500	–	57 800	30 000	87 800
Gold	Content, g/t	–	0.67	0.67	–	0.67	0.50	0.61
Silver	Content, g/t	–	5.13	5.13	–	5.16	4.57	4.96
Copper	Content, %	–	0.05	0.05	–	0.05	0.06	0.05
Lead	Content, %	–	0.15	0.15	–	0.15	0.19	0.16
Zinc	Content, %	–	0.38	0.38	–	0.38	0.45	0.40
Tishinsky Tailings Dam								
Ore	'000 MT	–	1 100	1 100	–	1 150	–	1 150
Gold	Content, g/t	–	0.38	0.38	–	0.38	–	0.38
Silver	Content, g/t	–	5.10	5.10	–	5.13	–	5.13
Copper	Content, %	–	0.23	0.23	–	0.23	–	0.23
Lead	Content, %	–	0.44	0.44	–	0.44	–	0.44
Zinc	Content, %	–	2.25	2.25	–	2.26	–	2.26

¹ The information in the tables above, in relation to mineral resources and ore reserves, have been estimated in accordance with the guidelines of the JORC Code (2004) and are dated as of 1 January 2012.

² Remaining mine life: different for each mine, ranging from eight to 21 years. Expiry date of relevant mining/concession licences: different for each mine, ranging from 19 May 2013 to 7 November 2030.

³ Mineral resources and ore reserves for Ridder-Sokolniy have been completed for a significant part of the deposit, however there are still some outstanding results.

⁴ The grades of copper and zinc for the depletion of the Staroye Tailings have been estimated from assumptions based upon the known proportion of other metals within the tailings due to a lack of grade data.

Note: rounding errors may occur

Competent Persons: the mineral resource and ore reserve estimates set out above were reviewed and approved by Phil Newall of WAI. The mineral resource and ore reserve estimates have been prepared in accordance with the JORC Code. Mr Newall is a Competent Person as defined by JORC and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking.

For further information, please contact:

Paul Smith (Investors)
t: +41 (0)41 709 2487
m: +41 (0)79 947 1348
e: paul.smith@glencore.com

Simon Buerk (Media)
t: +41 (0)41 709 2679
m: +41 (0)79 955 5384
e: simon.buerk@glencore.com

Finsbury (Media)
Guy Lamming
Dorothy Burwell
t: +44 (0)20 7251 3801

Elisa Morniroli (Investors)
t: +41 (0)41 709 2818
m: +41 (0) 79 833 0508
e: elisa.morniroli@glencore.com

Charles Watenphul (Media)
t: +41 (0) 41 709 2462
m: +41 (0) 79 904 33 20
charles.watenphul@glencore.com

About Glencore International plc

Glencore is one of the world's leading integrated producers and marketers of commodities, headquartered in Baar, Switzerland, and listed on the London and Hong Kong Stock Exchanges. Glencore has worldwide activities in the production, sourcing, processing, refining, transporting, storage, financing and supply of Metals and Minerals, Energy Products and Agricultural Products.