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# **GLENCORE**

**INTERNATIONAL plc**  
**Glencore International plc**

*(Incorporated in Jersey under the Companies (Jersey) Laws 1991 with registered number 107710)  
(Stock Code: 805)*

## **STABILISING ACTIONS AND END OF STABILISATION PERIOD**

The stabilisation period in connection with the Global Offer ended on 17 June 2011 in Hong Kong and on 18 June 2011 in London.

Stabilising actions were undertaken by the Stabilising Manager during the stabilisation period, further information in relation to which is set out below.

The Over-Allotment Option has not been exercised during the stabilisation period and lapsed on 17 June 2011 in Hong Kong and on 18 June 2011 in London.

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). The Company announces that the stabilisation period in connection with the Global Offer ended on 17 June 2011 in Hong Kong, being the 30th day after the last day for lodging applications under the Hong Kong Offer and on 18 June 2011 in London, being the 30th calendar day after commencement of conditional dealings of the Ordinary Shares on the London Stock Exchange.

The Company has been informed that the stabilising actions that have been undertaken by the Stabilising Manager during the stabilisation period involved:

- (i) over-allocations of an aggregate of 116,858,197 additional Ordinary Shares, representing 10% of the total number of Ordinary Shares in the Global Offer;
- (ii) the borrowing of an aggregate of 116,858,197 Ordinary Shares from the Selling Shareholder pursuant to the stock borrowing agreement dated 19 May 2011 between the Stabilising Manager and the Selling Shareholder solely to cover over-allocations in the International Offer (the "**Stock Borrowing Agreement**"); and
- (iii) successive market purchases of an aggregate of 116,858,197 Ordinary Shares at a price in the range of GBP4.569 to GBP5.300 per Ordinary Share on the London Stock Exchange, and in the range of HK\$62.650 to HK\$68.000 per Ordinary Share (exclusive of brokerage, SFC transaction levy and Hong Kong Stock Exchange trading fee) on the Hong Kong Stock Exchange.

The 116,858,197 Ordinary Shares borrowed by the Stabilising Manager will be returned to the Selling Shareholder pursuant to the Stock Borrowing Agreement.

The last purchase in the course of stabilising actions was made on 17 June 2011 at the price of GBP4.820 per Ordinary Share on the London Stock Exchange.

#### **LAPSE OF OVER-ALLOTMENT OPTION**

The Company has also been informed and further announces that the Over-Allotment Option has not been exercised during the stabilisation period and lapsed on 17 June 2011 in Hong Kong and on 18 June 2011 in London.

By order of the Board  
**Glencore International plc**  
**Simon Murray**  
*Chairman*

Hong Kong, 24 June 2011

*As of the date of this announcement, the executive Directors are Mr Ivan Glasenberg (Chief Executive Officer) and Mr Steven Kalmin (Chief Financial Officer) and the independent non-executive Directors are Mr Simon Murray (Chairman), Mr Peter Coates, Mr Leonhard Fischer, Mr Anthony Hayward, Mr William Macaulay and Mr Li Ning.*